

WILLAPA HARBOR HOSPITAL
INCOME STATEMENT
FOR THE PERIOD ENDED MAY 31, 2026

← CURRENT MONTH →				
COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
556,655	667,661	(111,006)	605,355	(48,700)
1,747,999	1,968,102	(220,103)	1,716,978	31,021
2,269,587	2,210,482	59,104	2,222,117	47,470
230,058	269,332	(39,273)	209,068	20,989
4,804,299	5,115,577	(311,278)	4,753,518	50,780
1,909,838	1,708,603	(201,235)	1,441,201	468,636
104,664	92,080	(12,583)	66,283	38,381
20,526	17,393	(3,134)	6,048	14,479
48,394	86,965	(38,571)	50,920	(2,527)
2,083,422	1,905,041	(178,381)	1,564,452	518,969
2,720,877	3,210,536	(489,659)	3,189,066	(468,189)
20,649	44,833	(24,185)	5,313	15,335
10,308	24,142	(13,833)	8,747	1,563
2,751,834	3,279,511	(527,677)	3,203,126	(451,291)
1,385,850	1,414,060	28,210	1,329,245	56,606
427,461	477,142	49,680	468,586	(41,125)
331,698	328,997	(2,700)	292,792	38,906
168,464	212,369	43,905	250,181	(81,717)
49,843	52,685	2,842	46,099	3,743
463,236	450,387	(12,849)	418,997	44,239
9,291	9,708	417	1,475	7,817
14,200	14,437	238	14,916	(717)
17,787	20,813	3,024	24,289	(6,501)
8,641	10,938	2,297	10,374	(1,733)
56,491	69,676	13,186	55,388	1,103
34,406	117,659	83,253	157,758	(123,352)
2,967,368	3,178,871	211,503	3,070,100	(102,732)
(215,534)	100,640	(316,174)	133,026	(348,560)
25,000	25,750	750	25,000	0
105,667	112,136	6,469	114,602	(8,936)
(346,201)	(37,246)	(308,955)	(6,576)	(339,624)
63,332	76,867	(13,534)	75,191	(11,859)
19,697	26,946	(7,250)	31,183	(11,487)
83,029	103,813	(20,784)	106,374	(23,346)
(263,172)	66,567	(329,739)	99,798	(362,970)

	← YEAR - TO - DATE →				
	COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
OPERATING REVENUES					
INPATIENT REVENUE	2,239,858	3,338,305	(1,098,447)	2,814,926	(575,068)
OUTPATIENT REVENUE	9,137,742	9,840,511	(702,769)	8,414,149	723,593
ER REVENUE	10,337,914	11,052,411	(714,497)	11,118,139	(780,225)
CLINIC REVENUE	1,192,776	1,346,656	(153,880)	985,357	207,419
TOTAL PATIENT REVENUE	22,908,290	25,577,883	(2,669,593)	23,332,571	(424,281)
REVENUE DEDUCTIONS					
CONTRACTUAL ADJUSTMENTS	8,016,190	8,543,013	526,823	8,395,736	(379,546)
CHARITY CARE	410,417	460,402	49,986	301,379	109,038
PRIVATE PAY DISCOUNT	103,671	86,965	(16,706)	58,255	45,416
ADMINISTRATIVE ADJUSTMENTS	410,884	434,824	23,940	372,460	38,424
TOTAL REVENUE DEDUCTIONS	8,941,162	9,525,204	584,043	9,127,830	(186,668)
NET PATIENT REVENUE	13,967,128	16,052,679	(2,085,550)	14,204,741	(237,613)
340b Revenue Retail (Net of fees)	417,040	224,166	192,873	24,020	393,020
OTHER REVENUE	282,620	120,711	161,910	92,713	189,907
TOTAL OPERATING REVENUE	14,666,788	16,397,556	(1,730,767)	14,321,474	345,314
OPERATING EXPENSES					
SALARIES AND WAGES	6,808,125	7,170,613	362,487	6,747,498	60,627
EMPLOYEE BENEFITS	2,291,033	2,385,706	94,673	2,208,808	82,226
PROFESSIONAL FEES	1,566,567	1,656,989	90,422	1,205,092	361,475
SUPPLIES	938,512	1,061,843	123,331	984,602	(46,090)
UTILITIES	272,041	263,427	(8,615)	246,486	25,555
PURCHASED SERVICES	2,493,865	2,251,931	(241,933)	1,950,682	543,183
RENTALS AND LEASES	37,299	48,543	11,244	26,683	10,616
INSURANCE	83,177	72,184	(10,993)	72,351	10,826
LICENSES AND TAXES	108,661	104,063	(4,598)	108,749	(89)
INTEREST EXPENSE	44,473	54,691	10,218	53,464	(8,991)
OTHER EXPENSES	287,876	348,382	60,506	287,335	542
BAD DEBT EXPENSE	316,114	588,292	272,178	481,646	(165,533)
TOTAL OPERATING EXPENSES	15,247,743	16,006,664	758,920	14,373,396	874,347
NET PROFIT/(LOSS) FROM OPERATIONS	(580,955)	390,892	(2,489,687)	(51,922)	(529,033)
OPEBB EXPENSE	125,000	128,750	3,750	125,000	0
DEPRECIATION/AMORTIZATION	528,633	560,682	32,049	563,329	(34,695)
NET OPERATING INCOME / (LOSS)	(1,234,588)	(298,540)	(936,048)	(740,251)	(494,337)
NON-OPERATING REVENUE					
TAX REVENUE	316,660	384,333	(67,673)	375,956	(59,295)
INTEREST INCOME	84,053	108,048	(23,995)	125,921	(41,869)
TOTAL NON-OPERATING REVENUE	400,713	492,381	(91,668)	501,877	(101,164)
NET INCOME / (LOSS)	(833,875)	193,841	(1,027,716)	(238,374)	(595,501)

WILLAPA HARBOR HOSPITAL
BALANCE SHEET
May 31, 2026

ASSETS	CURRENT MONTH	PRIOR MONTH	VARIANCE	Unaudited 12/31/2025	Final 12/31/2024
CURRENT ASSETS:					
CASH & INVESTMENTS	\$ 6,113,813	\$ 5,971,203	\$ 142,610	\$ 8,370,793	\$ 9,245,153
ACCOUNTS RECEIVABLE, NET	\$ 6,233,133	\$ 6,285,489	\$ (52,356)	\$ 4,729,328	\$ 4,014,810
MISCELLANEOUS RECEIVABLES	\$ 364,156	\$ 599,547	\$ (235,391)	\$ 771,366	\$ 271,309
THIRD PARTY RECEIVABLE	\$ -	\$ -	\$ -	\$ -	\$ (50,000)
INVENTORIES	\$ 380,651	\$ 385,817	\$ (5,166)	\$ 361,313	\$ 330,753
PREPAID EXPENSES	\$ 394,868	\$ 384,554	\$ 10,314	\$ 292,057	\$ 297,094
TOTAL CURRENT ASSETS	\$ 13,486,621	\$ 13,626,611	\$ (139,990)	\$ 14,524,857	\$ 14,109,120
ASSETS LIMITED AS TO USE:					
BOND REPAYMENT -	\$ 30,336	\$ 30,245	\$ 92	\$ 29,967	\$ 28,697
BOARD DESIGNATED - EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -
PROCEEDS OF DEBT ISSUE	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ASSETS LIMITED AS TO USE	\$ 30,336	\$ 30,245	\$ 92	\$ 29,967	\$ 28,697
PROPERTY, PLANT & EQUIPMENT:					
LAND & LAND IMPROVEMENTS	\$ 1,145,611	\$ 1,145,611	\$ -	\$ 1,131,186	\$ 1,131,186
BUILDINGS	8,735,369	8,727,753	7,616	8,598,243	7,565,035
FIXED & MOVEABLE EQUIPMENT	13,161,304	13,025,437	135,867	13,001,979	12,524,623
CONSTRUCTION-IN-PROGRESS	704,241	833,368	(129,128)	754,533	1,524,302
TOTAL PROPERTY, PLANT & EQUIPMENT	\$ 23,746,525	\$ 23,732,169	\$ 14,356	\$ 23,485,941	\$ 22,745,146
LESS: ACCUMULATED DEPRECIATION	16,273,913	16,168,246	105,667	15,745,280	14,411,857
NET PROPERTY, PLANT & EQUIPMENT	\$ 7,472,612	\$ 7,563,923	\$ (91,311)	\$ 7,740,661	\$ 8,333,289
LONG TERM ASSETS:					
DEFERRED FINANCING COSTS	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER ASSETS	1,367,309	1,367,309	-	1,367,309	1,367,309
TOTAL LONG TERM ASSETS	\$ 1,367,309	\$ 1,367,309	\$ -	\$ 1,367,309	\$ 1,367,309
TOTAL ASSETS	\$ 22,356,879	\$ 22,588,088	\$ (231,209)	\$ 23,662,795	\$ 23,838,415

WILLAPA HARBOR HOSPITAL
BALANCE SHEET
May 31, 2026

LIABILITIES & FUND BALANCE	CURRENT MONTH	PRIOR MONTH	VARIANCE	Unaudited 12/31/2025	Final 12/31/2024
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE	\$ 757,736	\$ 818,466	\$ (60,730)	\$ 1,011,882	\$ 424,901
ACCRUED PAYROLL & OTHER LIABILITIES	2,484,273	2,397,757	86,516	2,544,361	2,588,997
INTEREST PAYABLE	983,615	913,279	70,336	983,615	737,456
DUE THIRD PARTIES	10,196	8,535	1,661	1,890	1,898
CURRENT PORTION OF L-T-D	729,512	729,512	-	729,512	575,409
OTHER CURRENT LIABILITIES	1,287,767	1,351,099	(63,332)	1,604,427	1,604,419
TOTAL CURRENT LIABILITIES	\$ 6,253,098	\$ 6,218,647	\$ 34,451	\$ 6,875,688	\$ 5,933,081
LONG TERM DEBT:					
CAPITAL LEASES	\$ 94,222	\$ 95,717	\$ (1,495)	\$ 118,757	\$ 100,626
PENSION LIABILITY	\$ 2,808,523	\$ 2,808,523	\$ -	\$ 2,778,523	\$ 2,808,523
ACCRUED PTO	467,946	445,472	22,473	221,954	222,983
OPEBB LIABILITY	3,012,712	2,987,712	25,000	2,887,712	2,587,712
SBITA Liability-L/T	1,536,422	1,584,888	(48,466)	1,762,331	2,242,798
2023 BONDS PAYABLE	510,000	510,000	-	510,000	595,000
TOTAL LONG TERM DEBT	\$ 8,429,825	\$ 8,432,312	\$ (2,488)	\$ 8,279,276	\$ 8,557,642
LESS CURRENT PORTION	729,512	729,512	-	729,512	575,409
NET LONG TERM DEBT	\$ 9,159,337	\$ 9,161,825	\$ (2,488)	\$ 9,008,789	\$ 9,133,051
FUND BALANCE:					
UNRESTRICTED FUND BALANCE	\$ 8,507,831	\$ 8,507,831	\$ -	\$ 9,347,692	\$ 8,962,945
CURRENT YEAR GAIN (LOSS)	(833,875)	(570,703)	(263,172)	(839,862)	384,748
TOTAL FUND BALANCE	\$ 7,673,956	\$ 7,937,128	\$ (263,172)	\$ 8,507,831	\$ 9,347,692
TOTAL LIABILITIES & FUND BALANCE	\$ 22,356,879	\$ 22,588,088	\$ (231,209)	\$ 23,662,795	\$ 23,838,415

**2026 WILLAPA HARBOR HOSPITAL & MEDICAL CLINIC STATISTICS
FOR THE PERIOD ENDING MAY 31, 2026**

CURRENT MONTH						YEAR-TO-DATE				
ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR		ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR
16	21	16	76.2%	100.0%	DISCHARGES	67	105	88	63.8%	76.1%
51	68	56	75.0%	91.1%	ACUTE CARE PATIENT DAYS	208	331	298	62.8%	69.8%
3.19	3.24	3.50	98.4%	91.1%	LENGTH OF STAY	3.10	3.15	3.4	98.5%	91.7%
24	12	-	193.5%		SWING BED PATIENT DAYS	57	60	2	95.0%	
2.4	2.6	1.8	93.4%	133.7%	AVERAGE DAILY CENSUS (ACUTE & SWING)	1.8	2.6	2.0	67.6%	87.9%
414	508	540	81.5%	76.7%	OBSERVATION HOURS	2,061	2,541	2,196	81.1%	93.9%
10	8	10	125.0%	100.0%	SURGERY, RECOVERY & ANESTHESIA (IP + OP)	44	36	37	122.2%	118.9%
27	27	27	100.0%	100.0%	ENDO PROCEDURES	126	132	126	95.5%	100.0%
73	68	74	107.4%	98.6%	SURGERY CLINIC VISITS	341	337	328	101.2%	104.0%
373	360	367	103.6%	101.6%	XRAYS	1,800	1,802	1,805	99.9%	99.7%
232	247	254	93.9%	91.3%	CT SCANS	1,123	1,234	1,229	91.0%	91.4%
38	50	44	76.0%	86.4%	MRI	235	251	236	93.6%	99.6%
148	133	134	111.3%	110.4%	ULTRASOUND EXAMS	665	663	627	100.3%	106.1%
44	58	46	75.9%	95.7%	MAMMOGRAPHY EXAMS	252	291	249	86.6%	101.2%
20	20	13	100.0%	153.8%	NUC MED	93	102	90	91.2%	103.3%
6,244	6,500	6,097	96.1%	102.4%	LAB TESTS	31,702	32,500	31,418	97.5%	100.9%
162	175	161	92.6%	100.6%	EKG TESTS	772	875	878	88.2%	87.9%
75	54	84	138.9%	89.3%	RESPIRATORY THERAPY TREATMENTS	520	271	605	191.9%	86.0%
516	471	422	109.6%	122.3%	ER VISITS	2,329	2,355	2,379	98.9%	97.9%
18	27	22	66.7%	81.8%	IV THERAPY VISITS	115	135	115	85.2%	100.0%
31	36	30	86.1%	103.3%	CARDIAC REHAB VISITS	137	180	136	76.1%	100.7%
78	20	16	390.0%	487.5%	DIABETIC EDUCATION VISITS	427	100	195	427.0%	219.0%
1,119	1,087	1,020	102.9%	109.7%	WILLAPA MEDICAL CLINIC VISITS TOTAL	5,785	5,431	4,945	106.5%	117.0%
25	17	17	147.1%	147.1%	PAIN MGT CLINIC VISITS	111	81	69	137.0%	160.9%
14	7	14	200.0%	100.0%	PAIN MGT PROCEDURES	59	35	26	168.6%	226.9%
78	62	57	125.8%	136.8%	CARDIOLOGY CLINIC VISITS	424	308	270	137.7%	157.0%