

**WILLAPA HARBOR HOSPITAL
INCOME STATEMENT
FOR THE PERIOD ENDED FEBRUARY 28, 2026**

← CURRENT MONTH →				
COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
477,410	667,661	(190,251)	502,717	(25,307)
1,789,637	1,968,102	(178,466)	1,540,156	249,481
1,960,253	2,210,482	(250,229)	2,516,768	(556,515)
237,574	269,332	(31,756)	181,563	56,012
4,464,874	5,115,577	(650,702)	4,741,204	(276,329)
1,444,520	1,708,603	264,082	1,725,805	(281,284)
72,916	92,080	19,165	77,795	(4,880)
18,594	17,393	(1,202)	6,390	12,205
115,973	86,965	(29,007)	51,024	64,949
1,652,003	1,905,041	253,038	1,861,014	(209,010)
2,812,871	3,210,536	(397,664)	2,880,190	(67,319)
136,733	44,833	91,899	6,951	129,782
30,149	24,142	6,007	20,737	9,412
2,979,753	3,279,511	(299,758)	2,907,878	71,875
1,494,815	1,414,060	(80,755)	1,203,471	291,344
446,667	477,142	30,474	437,741	8,926
365,242	328,997	(36,244)	233,727	131,515
249,157	212,369	(36,788)	165,755	83,401
53,522	52,685	(836)	65,560	(12,038)
446,476	450,387	56,798	385,695	7,893
5,833	9,708	3,876	8,315	(2,482)
13,492	14,437	944	13,813	(321)
28,265	20,813	(7,452)	15,490	12,775
9,021	10,938	1,917	10,915	(1,894)
60,933	69,676	8,744	65,892	(4,959)
31,572	117,659	86,086	(138,951)	170,523
3,204,995	3,178,871	26,764	2,467,423	737,572
(225,242)	100,640	(272,994)	440,455	(665,697)
25,000	25,750	750	25,000	0
104,754	112,136	7,382	113,349	(8,595)
(354,996)	(37,246)	(317,750)	302,106	(657,102)
63,332	76,867	(13,535)	75,191	(11,859)
24,036	26,946	(2,909)	33,002	(8,966)
87,368	103,813	(16,444)	108,193	(20,825)
(267,628)	66,567	(334,194)	410,299	(677,927)

← YEAR - TO - DATE →				
COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
OPERATING REVENUES				
996,821	1,335,322	(338,501)	1,206,888	(210,066)
3,590,538	3,936,204	(345,666)	3,290,341	300,196
4,165,481	4,420,965	(255,483)	4,804,649	(639,168)
472,065	538,662	(66,598)	413,005	59,060
9,224,905	10,231,153	(1,006,248)	9,714,883	(489,978)
REVENUE DEDUCTIONS				
2,993,732	3,417,205	423,473	3,279,342	(285,610)
168,901	184,161	15,260	137,494	31,407
36,946	34,786	(2,160)	11,316	25,630
219,533	173,930	(45,604)	186,118	33,416
3,419,112	3,810,082	390,969	3,614,270	(195,157)
5,805,793	6,421,071	(615,279)	6,100,613	(294,820)
222,721	89,667	133,054	8,282	214,440
53,299	48,284	5,016	51,110	2,189
6,081,813	6,559,022	(477,209)	6,160,005	(78,191)
OPERATING EXPENSES				
2,992,233	2,928,431	(63,803)	2,609,269	382,964
928,139	954,282	26,144	857,469	70,670
624,393	657,996	33,603	510,164	114,229
417,792	424,737	6,945	393,222	24,569
112,212	105,371	(6,841)	118,764	(6,552)
853,647	900,772	47,125	837,420	16,228
12,926	19,417	6,492	15,860	(2,935)
33,782	28,874	(4,909)	27,603	6,180
46,211	41,625	(4,586)	42,451	3,760
18,167	21,876	3,710	21,765	(3,598)
114,561	139,353	24,791	124,447	(9,886)
53,183	235,317	182,134	95,561	(42,378)
6,207,246	6,458,051	250,805	5,653,995	553,251
(125,433)	100,971	(226,404)	506,010	(631,443)
50,000	51,500	1,500	50,000	0
209,268	224,273	15,005	221,027	(11,759)
(437,589)	(174,802)	(262,787)	234,983	(672,572)
NON-OPERATING REVENUE				
126,664	153,733	(27,069)	150,382	(23,718)
24,278	27,210	(2,932)	33,235	(8,957)
150,942	180,943	(30,001)	183,617	(32,675)
(286,647)	6,141	(292,788)	418,600	(705,247)

**WILLAPA HARBOR HOSPITAL
BALANCE SHEET
February 28, 2026**

ASSETS	CURRENT MONTH	PRIOR MONTH	VARIANCE	Unaudited 12/31/2025	Final 12/31/2024
CURRENT ASSETS:					
CASH & INVESTMENTS	6,496,694.96	6,892,581.79	\$ (395,887)	8,370,793.49	9,245,153.27
ACCOUNTS RECEIVABLE, NET	6,400,874.85	5,625,119.85	775,755	4,729,327.59	4,014,810.46
MISCELLANEOUS RECEIVABLES	675,289.02	900,804.77	(225,516)	771,365.94	271,309.32
THIRD PARTY RECEIVABLE	0.00	0.00	-	0.00	(50,000.00)
INVENTORIES	351,696.17	361,424.62	(9,728)	361,313.08	330,752.85
PREPAID EXPENSES	318,742.14	328,470.07	(9,728)	292,056.87	297,094.06
TOTAL CURRENT ASSETS	\$ 14,243,297	\$ 14,108,401	\$ 134,896	\$ 14,524,857	\$ 14,109,120
ASSETS LIMITED AS TO USE:					
BOND REPAYMENT -	\$ 29,967	\$ 29,967	\$ -	\$ 29,967	\$ 28,697
PROCEEDS OF DEBT ISSUE	-	-	-	-	-
TOTAL ASSETS LIMITED AS TO USE	\$ 29,967	\$ 29,967	\$ -	\$ 29,967	\$ 28,697
PROPERTY, PLANT & EQUIPMENT:					
LAND & LAND IMPROVEMENTS	\$ 1,131,186	\$ 1,131,186	\$ -	\$ 1,131,186	\$ 1,131,186
BUILDINGS	8,676,270	8,676,270	-	8,598,243	7,565,035
FIXED & MOVEABLE EQUIPMENT	13,032,995	12,975,640	57,355	13,001,979	12,524,623
CONSTRUCTION-IN-PROGRESS	787,782	787,782	-	754,533	1,524,302
TOTAL PROPERTY, PLANT & EQUIPMENT	\$ 23,628,234	\$ 23,570,879	\$ 57,355	\$ 23,485,941	\$ 22,745,146
LESS: ACCUMULATED DEPRECIATION	15,947,672	15,842,918	104,754	15,738,404	14,411,857
NET PROPERTY, PLANT & EQUIPMENT	\$ 7,680,562	\$ 7,727,961	\$ (47,399)	\$ 7,747,537	\$ 8,333,289
LONG TERM ASSETS:					
DEFERRED FINANCING COSTS	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER ASSETS	1,367,309	1,367,309	-	1,367,309	1,367,309
TOTAL LONG TERM ASSETS	\$ 1,367,309	\$ 1,367,309	\$ -	\$ 1,367,309	\$ 1,367,309
TOTAL ASSETS	\$ 23,321,135	\$ 23,233,639	\$ 87,497	\$ 23,669,671	\$ 23,838,415

**WILLAPA HARBOR HOSPITAL
BALANCE SHEET
February 28, 2026**

LIABILITIES & FUND BALANCE	CURRENT MONTH	PRIOR MONTH	VARIANCE	Unaudited 12/31/2025	Final 12/31/2024
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE	\$ 1,089,770	\$ 891,758	\$ 198,012	\$ 1,011,882	\$ 424,901
ACCRUED PAYROLL & OTHER LIABILITIES	1,392,031	1,437,286	(45,255)	1,791,183	1,821,916
INTEREST PAYABLE	983,615	983,615	-	983,615	737,456
DUE THIRD PARTIES	5,213	3,551	1,661	1,890	1,898
CURRENT PORTION OF L-T-D	729,512	729,512	-	729,512	575,409
OTHER CURRENT LIABILITIES	1,477,763	1,541,095	(63,332)	1,604,427	1,604,419
TOTAL CURRENT LIABILITIES	\$ 5,677,903	\$ 5,586,817	\$ 91,086	\$ 6,122,510	\$ 5,166,000
LONG TERM DEBT:					
CAPITAL LEASES	\$ 115,857	\$ 117,313	\$ (1,456)	\$ 118,757	\$ 100,626
PENSION LIABILITY	\$ 2,778,523	\$ 2,778,523	\$ -	\$ 2,778,523	\$ 2,808,523
ACCRUED PTO	736,770	442,724	294,045	294,163	222,983
OPEBB LIABILITY	2,937,712	2,912,712	25,000	2,887,712	2,587,712
SBITA Liability-L/T	1,655,341	1,708,892	(53,550)	1,762,331	2,242,798
2023 BONDS PAYABLE	510,000	510,000	-	510,000	595,000
TOTAL LONG TERM DEBT	\$ 8,734,203	\$ 8,470,164	\$ 264,039	\$ 8,351,485	\$ 8,557,642
LESS CURRENT PORTION	729,512	729,512	-	729,512	575,409
NET LONG TERM DEBT	\$ 9,463,716	\$ 9,199,677	\$ 264,039	\$ 9,080,998	\$ 9,133,051
FUND BALANCE:					
UNRESTRICTED FUND BALANCE	\$ 9,195,675	\$ 9,195,675	\$ -	\$ 10,114,773	\$ 9,627,264
CURRENT YEAR GAIN (LOSS)	(286,647)	(19,019)	(267,628)	(919,098)	487,510
TOTAL FUND BALANCE	\$ 8,909,029	\$ 9,176,657	\$ (267,628)	\$ 9,195,675	\$ 10,114,773
TOTAL LIABILITIES & FUND BALANCE	\$ 23,321,135	\$ 23,233,639	\$ 87,497	\$ 23,669,671	\$ 23,838,415

**2026 WILLAPA HARBOR HOSPITAL & MEDICAL CLINIC STATISTICS
FOR THE PERIOD ENDING FEBRUARY 28, 2026**

CURRENT MONTH					YEAR-TO-DATE					
ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR		ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR
15	21	18	71.4%	83.3%	DISCHARGES	27	42	40	64.3%	67.5%
55	61	53	89.6%	103.8%	ACUTE CARE PATIENT DAYS	92	129	139	71.2%	66.2%
3.67	2.92	2.94	125.4%	124.5%	LENGTH OF STAY	3.41	3.08	3.5	110.7%	98.1%
10	11	-	89.3%		SWING BED PATIENT DAYS	18	24	-	76.3%	
2.3	2.6	1.9			AVERAGE DAILY CENSUS (ACUTE & SWING)	1.9	2.6	2.4		
608	508	508	119.7%	119.7%	OBSERVATION HOURS	934	1,016	1,044	91.9%	89.5%
10	7	6	142.9%	166.7%	SURGERY, RECOVERY & ANESTHESIA (IP + OP)	17	14	16	121.4%	106.3%
21	26	25	80.8%	84.0%	ENDO PROCEDURES	32	52	52	61.5%	61.5%
62	67	49	92.5%	126.5%	SURGERY CLINIC VISITS	137	134	104	102.2%	131.7%
344	361	344	95.3%	100.0%	XRAYS	697	721	744	96.7%	93.7%
209	247	210	84.6%	99.5%	CT SCANS	431	494	474	87.2%	90.9%
39	50	44	78.0%	88.6%	MRI	99	100	97	99.0%	102.1%
108	133	99	81.2%	109.1%	ULTRASOUND EXAMS	234	265	222	88.3%	105.4%
50	58	44	86.2%	113.6%	MAMMOGRAPHY EXAMS	100	116	103	86.2%	97.1%
15	21	17	71.4%	88.2%	NUC MED	31	41	45	75.6%	68.9%
6,402	6,500	6,288	98.5%	101.8%	LAB TESTS	12,848	13,000	13,007	98.8%	98.8%
185	175	220	105.7%	84.1%	EKG TESTS	328	350	388	93.7%	84.5%
164	54	161	303.7%	101.9%	RESPIRATORY THERAPY TREATMENTS	291	108	246	269.4%	118.3%
437	471	506	92.8%	86.4%	ER VISITS	928	942	1,015	98.5%	91.4%
37	27	16	137.0%	231.3%	IV THERAPY VISITS	79	54	45	146.3%	175.6%
15	36	35	41.7%	42.9%	CARDIAC REHAB VISITS	39	72	71	54.2%	54.9%
89	20	38	445.0%	234.2%	DIABETIC EDUCATION VISITS	172	40	72	430.0%	238.9%
1,148	1,086	956	105.7%	120.1%	WILLAPA MEDICAL CLINIC VISITS TOTAL	2,254	2,172	2,093	103.8%	107.7%
23	16	6	143.8%	383.3%	PAIN MGT CLINIC VISITS	46	32	11	143.8%	418.2%
8	7	3	114.3%	266.7%	PAIN MGT PROCEDURES	19	14	3	135.7%	0.0%
82	60	37	136.7%	221.6%	CARDIOLOGY CLINIC VISITS	164	122	85	134.4%	192.9%