

**WILLAPA HARBOR HOSPITAL  
INCOME STATEMENT  
FOR THE PERIOD ENDED DECEMBER 31, 2025**

←-----CURRENT MONTH-----→				
COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
343,001	786,122	(443,121)	405,931	(62,930)
1,918,979	2,067,160	(148,181)	1,685,608	233,371
2,121,173	2,108,357	12,816	1,840,009	281,164
232,314	239,926	(7,612)	222,945	9,369
4,615,467	5,201,565	(586,098)	4,154,493	460,974
1,707,305	1,662,193	45,112	1,496,242	211,063
158,454	116,879	41,575	49,671	108,783
5,988	4,066	1,922	58,719	(52,731)
29,320	60,980	(31,660)	35,191	(5,871)
1,901,067	1,844,118	56,949	1,639,823	261,244
2,714,400	3,357,447	(643,047)	2,514,670	199,730
345,855	21,233	324,622	66,120	279,735
95,657	28,384	67,273	79,365	16,292
3,155,912	3,407,064	(251,152)	2,660,155	495,757
1,401,846	1,348,240	53,606	1,344,645	57,201
442,685	418,813	23,872	398,117	44,568
371,862	261,236	110,626	216,629	155,233
265,908	241,293	24,615	148,314	117,594
46,617	50,997	(4,380)	52,329	(5,712)
556,625	488,206	68,419	367,019	189,606
12,154	7,871	4,283	8,629	3,525
13,493	12,976	517	13,789	(296)
17,210	17,111	99	43,058	(25,848)
9,414	11,178	(1,764)	13,878	(4,464)
87,682	58,677	29,005	73,645	14,037
80,925	71,144	9,781	42,417	38,508
3,306,421	2,987,742	318,679	2,722,469	583,952
(150,509)	419,322	(569,831)	(62,314)	(88,195)
25,000	25,480	(480)	(191,242)	216,242
105,510	106,918	(1,408)	105,471	39
(281,019)	286,924	(567,943)	23,457	(304,476)
(47,496)	76,634	(124,130)	73,790	(121,286)
0	0	0	120,425	(120,425)
53,083	31,300	21,783	71,050	(17,967)
5,587	107,934	(102,347)	265,265	(259,678)
(275,432)	394,858	(670,290)	288,722	(564,154)
-10.35%	8.55%	-18.90%	0.93%	-11.29%
-10.15%	11.76%	-21.91%	11.48%	-21.63%

←-----YEAR - TO - DATE-----→					
COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE	
<b>OPERATING REVENUES</b>					
INPATIENT REVENUE	6,114,244	6,517,845	(403,601)	5,251,929	862,315
OUTPATIENT REVENUE	22,193,657	25,917,763	(3,724,106)	19,652,682	2,540,975
ER REVENUE	25,315,487	24,180,348	1,135,139	22,675,443	2,640,044
CLINIC REVENUE	2,536,359	3,217,006	(680,647)	2,705,881	(169,522)
TOTAL PATIENT REVENUE	56,159,747	59,832,962	(3,673,215)	50,285,935	5,873,812
<b>REVENUE DEDUCTIONS</b>					
CONTRACTUAL ADJUSTMENTS	19,802,166	22,437,362	(2,635,196)	18,369,246	1,432,920
CHARITY CARE	1,171,331	1,376,158	(204,827)	1,044,128	127,203
PRIVATE PAY DISCOUNT	165,259	47,866	117,393	160,333	4,926
ADMINISTRATIVE ADJUSTMENTS	967,240	717,996	249,244	597,601	369,639
TOTAL REVENUE DEDUCTIONS	22,105,996	24,579,382	(2,473,386)	20,171,308	1,934,688
NET PATIENT REVENUE	34,053,751	35,253,580	(1,199,829)	30,114,627	3,939,124
340b Revenue Retail (Net of fees)	381,663	250,000	131,663	185,480	196,183
OTHER REVENUE	459,402	334,201	125,201	378,539	80,863
TOTAL OPERATING REVENUE	34,894,816	35,837,781	(942,965)	30,678,646	4,216,170
<b>OPERATING EXPENSES</b>					
SALARIES AND WAGES	16,111,918	15,874,342	237,576	14,674,640	1,437,278
EMPLOYEE BENEFITS	5,287,988	4,931,188	356,800	4,548,279	739,709
PROFESSIONAL FEES	3,078,811	3,075,844	2,967	2,726,882	351,929
SUPPLIES	2,378,546	2,841,028	(462,482)	2,140,834	237,712
UTILITIES	553,370	600,449	(47,079)	578,149	(24,779)
PURCHASED SERVICES	5,394,698	5,748,232	(353,534)	3,610,985	1,783,713
RENTALS AND LEASES	93,730	92,683	1,047	75,801	17,929
INSURANCE	188,272	152,775	35,497	159,560	28,712
LICENSES AND TAXES	239,233	201,472	37,761	29,808	209,425
INTEREST EXPENSE	122,532	131,615	(9,083)	128,727	(6,195)
OTHER EXPENSES	719,523	690,872	28,651	772,694	(53,171)
BAD DEBT EXPENSE	1,045,038	837,662	207,376	756,492	288,546
TOTAL OPERATING EXPENSES	35,213,659	35,178,162	35,497	30,202,851	5,010,808
NET PROFIT/(LOSS) FROM OPERATIONS	(318,843)	659,619	(978,462)	475,795	(794,638)
OPEBB EXPENSE	300,000	300,000	0	83,758	216,242
DEPRECIATION/AMORTIZATION	1,326,546	1,258,880	67,666	1,257,741	68,805
NET OPERATING INCOME / (LOSS)	(1,945,389)	(899,261)	(1,046,128)	(865,704)	(1,079,685)
<b>NON-OPERATING REVENUE</b>					
TAX REVENUE	779,605	902,300	(122,695)	865,835	(86,230)
Contributions To	0	0	0	72,358	(72,358)
INTEREST INCOME	371,560	368,535	3,025	415,021	(43,461)
TOTAL NON-OPERATING REVENUE	1,151,165	1,270,835	(119,670)	1,353,214	(202,049)
NET INCOME / (LOSS)	(794,224)	371,574	(1,165,798)	487,510	(1,281,734)
Margin - Net Operating Income / -Loss	-5.71%	-2.55%	-3.16%	-2.87%	-2.84%
Margin - Net Income / -Loss	-2.33%	1.05%	-3.39%	1.62%	-3.95%

**WILLAPA HARBOR HOSPITAL  
BALANCE SHEET  
December 31, 2025**

ASSETS	CURRENT MONTH	PRIOR MONTH	VARIANCE	Unaudited 12/31/2024	Final 12/31/2023
<b>CURRENT ASSETS:</b>					
CASH & INVESTMENTS	\$ 8,370,793	\$ 8,395,513	\$ (24,720)	\$ 9,245,153	\$ 7,812,072
ACCOUNTS RECEIVABLE, NET	4,729,328	5,692,468	(963,140)	4,014,810	4,155,126
MISCELLANEOUS RECEIVABLES	771,366	337,735	433,631	271,309	55,338
THIRD PARTY RECEIVABLE	0	(50,000)	50,000	(50,000)	543,385
INVENTORIES	361,313	342,158	19,155	330,753	301,467
PREPAID EXPENSES	292,057	322,173	(30,116)	297,094	206,944
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 14,524,857</b>	<b>\$ 15,040,047</b>	<b>\$ (515,190)</b>	<b>\$ 14,109,120</b>	<b>\$ 13,074,331</b>
<b>ASSETS LIMITED AS TO USE:</b>					
BOND REPAYMENT - PROCEEDS OF DEBT ISSUE	\$ 29,967	\$ 29,771	\$ 196	\$ 28,697	\$ 26,815
<b>TOTAL ASSETS LIMITED AS TO USE</b>	<b>\$ 29,967</b>	<b>\$ 29,771</b>	<b>\$ 196</b>	<b>\$ 28,697</b>	<b>\$ 26,815</b>
<b>PROPERTY, PLANT &amp; EQUIPMENT:</b>					
LAND & LAND IMPROVEMENTS	\$ 1,131,186	\$ 1,131,186	\$ -	\$ 1,131,186	\$ 1,105,768
BUILDINGS	8,674,400	8,674,400	-	7,565,035	7,566,219
FIXED & MOVEABLE EQUIPMENT	12,925,822	12,912,593	13,229	12,524,623	11,957,807
CONSTRUCTION-IN-PROGRESS	754,533	754,533	-	1,524,302	1,177,778
<b>TOTAL PROPERTY, PLANT &amp; EQUIPMENT</b>	<b>\$ 23,485,941</b>	<b>\$ 23,472,712</b>	<b>\$ 13,229</b>	<b>\$ 22,745,146</b>	<b>\$ 21,807,571</b>
LESS: ACCUMULATED DEPRECIATION	15,738,404	15,632,894	105,510	14,411,857	13,184,037
<b>NET PROPERTY, PLANT &amp; EQUIPMENT</b>	<b>\$ 7,747,537</b>	<b>\$ 7,839,818</b>	<b>\$ (92,281)</b>	<b>\$ 8,333,289</b>	<b>\$ 8,623,534</b>
<b>LONG TERM ASSETS:</b>					
DEFERRED FINANCING COSTS	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER ASSETS	1,367,309	1,367,309	-	1,367,309	1,365,921
<b>TOTAL LONG TERM ASSETS</b>	<b>\$ 1,367,309</b>	<b>\$ 1,367,309</b>	<b>\$ -</b>	<b>\$ 1,367,309</b>	<b>\$ 1,365,921</b>
<b>TOTAL ASSETS</b>	<b>\$ 23,669,671</b>	<b>\$ 24,276,946</b>	<b>\$ (607,275)</b>	<b>\$ 23,838,415</b>	<b>\$ 23,090,601</b>

**WILLAPA HARBOR HOSPITAL  
BALANCE SHEET  
December 31, 2025**

LIABILITIES & FUND BALANCE	CURRENT MONTH	PRIOR MONTH	VARIANCE	Unaudited 12/31/2024	Final 12/31/2023
<b>CURRENT LIABILITIES:</b>					
ACCOUNTS PAYABLE	\$ 905,805	\$ 685,527	\$ 220,278	\$ 424,901	\$ 659,240
ACCRUED PAYROLL & OTHER LIABILITIES	1,791,183	1,692,943	98,240	1,821,916	1,622,537
INTEREST PAYABLE	1,890	11,382	(9,492)	1,898	2,136
DUE THIRD PARTIES	983,615	1,506,456	(522,841)	737,456	0
OTHER CURRENT LIABILITIES	1,604,427	1,679,618	(75,191)	1,604,419	1,917,924
CURRENT PORTION OF L-T-D	710,716	575,409	135,307	575,409	530,936
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 5,997,636</b>	<b>\$ 6,151,335</b>	<b>\$ (153,698)</b>	<b>\$ 5,166,000</b>	<b>\$ 4,732,773</b>
<b>LONG TERM DEBT:</b>					
CAPITAL LEASES	\$ 118,757	\$ 120,188	\$ (1,431)	\$ 100,626	\$ -
ACCRUED PTO	\$ 294,163	\$ 338,081	\$ (43,918)	\$ 222,983	\$ 248,077
BONDS PAYABLE	510,000	595,000	(85,000)	595,000	680,000
PENSION LIABILITY	2,778,523	2,808,523	(30,000)	2,808,523	2,863,518
OPEBB LIABILITY	2,887,712	2,862,712	25,000	2,587,712	2,226,026
LONG TERM DEBT	1,762,331	1,805,126	(42,796)	2,242,798	2,712,944
<b>TOTAL LONG TERM DEBT</b>	<b>\$ 8,351,485</b>	<b>\$ 8,529,630</b>	<b>\$ (178,145)</b>	<b>\$ 8,557,642</b>	<b>\$ 8,730,565</b>
LESS CURRENT PORTION	710,716	575,409	135,307	575,409	(530,936)
<b>NET LONG TERM DEBT</b>	<b>\$ 9,062,202</b>	<b>\$ 9,105,039</b>	<b>\$ (42,837)</b>	<b>\$ 9,133,051</b>	<b>\$ 8,199,629</b>
<b>FUND BALANCE:</b>					
CURRENT YEAR GAIN (LOSS)	\$ (794,224)	\$ (518,792)	\$ (275,432)	\$ 487,510	\$ (709,362)
UNRESTRICTED FUND BALANCE	10,114,773	10,114,773	-	9,627,264	10,336,626
<b>TOTAL FUND BALANCE</b>	<b>\$ 9,320,549</b>	<b>\$ 9,595,981</b>	<b>\$ (275,432)</b>	<b>\$ 10,114,773</b>	<b>\$ 9,627,264</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>\$ 23,669,671</b>	<b>\$ 24,276,946</b>	<b>\$ (607,275)</b>	<b>\$ 23,838,415</b>	<b>\$ 23,090,601</b>

**WILLAPA HARBOR HOSPITAL  
2025 HOSPITAL STATISTICS  
FOR THE PERIOD ENDING DECEMBER 31, 2025**

CURRENT MONTH					YEAR-TO-DATE					
ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR		ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR
10	25	12	40.0%	83.3%	DISCHARGES	196	191	147	102.6%	133.3%
29	79	30	36.7%	96.7%	ACUTE CARE PATIENT DAYS	597	657	471	90.9%	126.8%
2.90	3.16	2.50	91.8%	116.0%	LENGTH OF STAY	3.05	3.44	3.20	88.5%	95.1%
-	3	-	0.0%		SWING BED PATIENT DAYS	76	36	-	211.1%	
0.94	2.65	1.00			AVERAGE DAILY CENSUS (ACUTE & SWING)	1.84	2.01	1.29		
515	485	420	106.2%	122.6%	OBSERVATION HOURS	6,393	6,509	6,099	98.2%	104.8%
6	6	7	100.0%	85.7%	SURGERY, RECOVERY & ANESTHESIA (IP + OP)	78	73	65	106.8%	120.0%
30	23	33	130.4%	90.9%	ENDO PROCEDURES	317	302	272	105.0%	116.5%
318	377	415	84.4%	76.6%	RADIOLOGY EXAMS	4,291	4,602	3,920	93.2%	109.5%
224	250	211	89.6%	106.2%	CT SCANS	2,935	2,759	2,450	106.4%	119.8%
52	59	51	88.1%	102.0%	MRI	599	493	413	121.5%	145.0%
128	80	143	160.0%	89.5%	ULTRASOUND EXAMS	1,568	1,079	1,113	145.3%	140.9%
65	36	100	180.6%	65.0%	MAMMOGRAPHY EXAMS	707	508	564	139.2%	125.4%
18	20	11	90.0%	163.6%	NUC MED	238	227	80	104.8%	297.5%
6,122	5,820	6,553	105.2%	93.4%	LAB TESTS	76,821	65,214	63,115	117.8%	121.7%
165	248	187	66.5%	88.2%	EKG TESTS	2,051	1,945	1,865	105.4%	110.0%
152	52	55	292.3%	276.4%	RESPIRATORY THERAPY TREATMENTS	1,398	588	510	237.8%	274.1%
470	497	445	94.6%	105.6%	ER VISITS	5,557	5,284	4,613	105.2%	120.5%
77	50	72	154.0%	106.9%	SURGERY CLINIC VISITS	820	638	579	128.5%	141.6%
1,169	1,049	1,251	111.4%	93.4%	WILLAPA MEDICAL CLINIC VISITS	12,619	12,491	11,658	101.0%	108.2%
24	33	-	72.7%	0.0%	PAIN MGT CLINIC VISITS	217	331	-	65.6%	0.0%
16	27	-	59.3%	0.0%	PAIN MGT PROCEDURES	103	267	-	38.6%	0.0%
78	69	18	113.0%	0.0%	CARDIOLOGY CLINIC VISITS	766	759	214	100.9%	0.0%