

**WILLAPA HARBOR HOSPITAL
INCOME STATEMENT
FOR THE PERIOD ENDED JUL 31, 2025**

CURRENT MONTH				
COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
785,038	517,447	267,591	451,685	333,353
2,062,050	2,370,967	(308,917)	1,734,113	327,937
1,619,728	2,053,208	(433,480)	1,714,156	(94,428)
228,044	280,814	(52,770)	209,360	18,684
4,694,860	5,222,436	(527,576)	4,109,314	585,546
1,674,768	1,960,591	(285,823)	1,529,410	145,358
152,184	116,879	35,305	99,757	52,427
18,290	4,065	14,225	5,087	13,203
47,369	60,981	(13,612)	27,746	19,623
1,892,611	2,142,516	(249,905)	1,662,000	230,611
2,802,249	3,079,920	(277,671)	2,447,314	354,935
(11,454)	21,233	(32,687)	0	(11,454)
14,606	28,384	(13,778)	90,054	(75,448)
2,805,401	3,129,537	(324,136)	2,537,368	268,033
1,471,422	1,348,239	123,183	1,234,387	237,035
454,151	418,813	35,338	367,555	86,596
231,220	261,236	(30,016)	238,675	(7,455)
108,121	241,293	(133,172)	166,012	(57,891)
47,237	50,997	(3,760)	43,942	3,295
491,771	488,206	3,565	266,476	225,295
5,122	7,872	(2,750)	6,245	(1,123)
10,194	12,975	(2,781)	11,707	(1,513)
15,251	17,112	(1,861)	10,326	4,925
11,429	11,178	251	10,339	1,090
55,787	58,677	(2,890)	166,607	(110,820)
87,171	71,144	16,027	68,372	18,799
2,988,876	2,987,742	1,134	2,590,643	398,233
(183,475)	141,795	(325,270)	(53,275)	(130,200)
25,000	25,479	(479)	25,000	0
115,122	106,919	8,203	104,770	10,352
(323,597)	9,397	(332,994)	(183,045)	(140,552)
75,191	76,634	(1,443)	71,767	3,424
0	0	0	0	0
48,490	31,300	17,190	33,951	14,539
123,681	107,934	15,747	105,718	17,963
(199,916)	117,331	(317,247)	(77,327)	(122,589)
-11.55%	0.31%	-11.85%	-7.48%	-4.07%
-7.13%	3.81%	-10.94%	-3.16%	-3.97%

	YEAR - TO - DATE				
	COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
OPERATING REVENUES					
INPATIENT REVENUE	3,959,579	3,930,609	28,970	3,393,852	565,727
OUTPATIENT REVENUE	12,217,317	15,065,712	(2,848,395)	11,170,370	1,046,947
ER REVENUE	14,679,943	14,223,984	455,959	13,231,733	1,448,210
CLINIC REVENUE	1,425,009	1,849,259	(424,250)	1,534,889	(109,880)
TOTAL PATIENT REVENUE	32,281,848	35,069,564	(2,787,716)	29,330,844	2,951,004
REVENUE DEDUCTIONS					
CONTRACTUAL ADJUSTMENTS	11,568,709	12,891,063	(1,322,354)	11,310,229	258,480
CHARITY CARE	500,730	799,302	(298,572)	698,012	(197,282)
PRIVATE PAY DISCOUNT	114,604	27,802	86,802	22,161	92,443
ADMINISTRATIVE ADJUSTMENTS	480,597	417,028	63,569	374,358	106,239
TOTAL REVENUE DEDUCTIONS	12,664,640	14,135,195	(1,470,555)	12,404,760	259,880
NET PATIENT REVENUE	19,617,208	20,934,369	(1,317,161)	16,926,084	2,691,124
340b Revenue Retail (Net of fees)	19,964	145,206	(125,242)	88,299	(68,335)
OTHER REVENUE	262,525	194,111	68,414	224,157	38,368
TOTAL OPERATING REVENUE	19,899,697	21,273,686	(1,373,989)	17,238,540	2,661,157
OPERATING EXPENSES					
SALARIES AND WAGES	9,406,651	9,220,218	186,433	8,531,193	875,458
EMPLOYEE BENEFITS	3,077,259	2,864,143	213,116	2,624,532	452,727
PROFESSIONAL FEES	1,634,212	1,786,517	(152,305)	1,577,971	56,241
SUPPLIES	1,317,920	1,650,131	(332,211)	1,294,966	22,954
UTILITIES	340,526	348,754	(8,228)	342,708	(2,182)
PURCHASED SERVICES	2,912,145	3,338,699	(426,554)	1,990,156	921,989
RENTALS AND LEASES	40,609	53,833	(13,224)	39,830	779
INSURANCE	94,291	88,735	5,556	86,523	7,768
LICENSES AND TAXES	141,442	117,019	24,423	61,887	79,555
INTEREST EXPENSE	75,145	76,445	(1,300)	74,539	606
OTHER EXPENSES	397,032	401,273	(4,241)	514,499	(117,467)
BAD DEBT EXPENSE	734,581	486,533	248,048	418,712	315,869
TOTAL OPERATING EXPENSES	20,171,813	20,432,300	(260,487)	17,557,516	2,614,297
NET PROFIT/(LOSS) FROM OPERATIONS	(272,116)	841,386	(1,113,502)	(318,976)	46,860
OPEBB EXPENSE	175,000	174,246	754	175,000	0
DEPRECIATION/AMORTIZATION	792,733	731,186	61,547	731,124	61,609
NET OPERATING INCOME / (LOSS)	(1,239,849)	(64,046)	(1,175,803)	(1,225,100)	(14,749)
NON-OPERATING REVENUE					
TAX REVENUE	526,337	524,076	2,261	502,369	23,968
Contributions To	0	0	0	(48,068)	48,068
INTEREST INCOME	205,457	214,053	(8,596)	204,468	989
TOTAL NON-OPERATING REVENUE	731,794	738,129	(6,335)	658,769	73,025
NET INCOME / (LOSS)	(508,055)	674,083	(1,182,138)	(566,331)	58,276
Margin - Net Operating Income / -Loss	-6.32%	-0.31%	-6.01%	-7.24%	0.92%
Margin - Net Income / -Loss	-2.59%	3.22%	-5.81%	-3.35%	0.76%

**WILLAPA HARBOR HOSPITAL
BALANCE SHEET
July 31, 2025**

ASSETS	CURRENT MONTH	PRIOR MONTH	VARIANCE	Unaudited 12/31/2024	Final 12/31/2023
CURRENT ASSETS:					
CASH & INVESTMENTS	\$ 8,041,338	\$ 8,045,038	\$ (3,700)	\$ 9,244,785	\$ 7,812,072
ACCOUNTS RECEIVABLE, NET	5,078,276	4,434,934	643,342	4,014,903	4,155,126
MISCELLANEOUS RECEIVABLES	915,585	1,390,901	(475,316)	271,309	55,338
THIRD PARTY RECEIVABLE	0	0	-	0	593,385
INVENTORIES	357,671	271,090	86,581	330,753	301,467
PREPAID EXPENSES	302,402	364,445	(62,043)	292,733	206,944
TOTAL CURRENT ASSETS	\$ 14,695,272	\$ 14,506,408	\$ 188,864	\$ 14,154,482	\$ 13,124,331
ASSETS LIMITED AS TO USE:					
BOND REPAYMENT -	\$ 29,343	\$ 29,238	\$ 105	\$ 28,697	\$ 26,815
PROCEEDS OF DEBT ISSUE	-	-	-	-	-
TOTAL ASSETS LIMITED AS TO USE	\$ 29,343	\$ 29,238	\$ 105	\$ 28,697	\$ 26,815
PROPERTY, PLANT & EQUIPMENT:					
LAND & LAND IMPROVEMENTS	\$ 1,131,186	\$ 1,131,186	\$ -	\$ 1,131,186	\$ 1,105,768
BUILDINGS	8,548,360	8,530,716	17,644	7,565,035	7,566,219
FIXED & MOVEABLE EQUIPMENT	12,843,799	12,812,577	31,222	12,692,160	11,957,807
CONSTRUCTION-IN-PROGRESS	809,017	813,939	(4,922)	1,402,380	1,177,778
TOTAL PROPERTY, PLANT & EQUIPMENT	\$ 23,332,363	\$ 23,288,419	\$ 43,944	\$ 22,790,761	\$ 21,807,571
LESS: ACCUMULATED DEPRECIATION	15,204,590	15,089,467	115,123	14,411,812	13,184,037
NET PROPERTY, PLANT & EQUIPMENT	\$ 8,127,773	\$ 8,198,952	\$ (71,179)	\$ 8,378,949	\$ 8,623,534
LONG TERM ASSETS:					
DEFERRED FINANCING COSTS	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER ASSETS	1,367,309	1,367,309	-	1,365,921	1,365,921
TOTAL LONG TERM ASSETS	\$ 1,367,309	\$ 1,367,309	\$ -	\$ 1,365,921	\$ 1,365,921
TOTAL ASSETS	\$ 24,219,698	\$ 24,101,907	\$ 117,791	\$ 23,928,049	\$ 23,140,601

**WILLAPA HARBOR HOSPITAL
BALANCE SHEET
July 31, 2025**

LIABILITIES & FUND BALANCE	CURRENT MONTH	PRIOR MONTH	VARIANCE	Unaudited 12/31/2024	Final 12/31/2023
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE	\$ 590,386	\$ 536,032	\$ 54,354	\$ 412,092	\$ 659,240
ACCRUED PAYROLL & OTHER LIABILITIES	1,911,659	1,761,987	149,672	1,822,691	1,622,537
INTEREST PAYABLE	3,789	1,890	1,898	1,898	2,136
DUE THIRD PARTIES	787,456	715,108	72,348	796,001	50,000
OTHER CURRENT LIABILITIES	1,980,382	2,055,573	(75,191)	1,937,924	1,917,924
CURRENT PORTION OF L-T-D	575,409	575,409	-	555,146	530,936
TOTAL CURRENT LIABILITIES	\$ 5,849,080	\$ 5,645,998	\$ 203,082	\$ 5,525,752	\$ 4,782,773
LONG TERM DEBT:					
ACCRUED PTO	\$ 502,068	\$ 370,723	\$ 131,345	\$ 222,983	\$ 248,077
BONDS PAYABLE	595,000	595,000	-	575,000	680,000
NOTES PAYABLE	124,406	127,134	(2,728)	156,056	-
PENSION LIABILITY	2,808,523	2,808,523	-	2,863,518	2,863,518
OPEBB LIABILITY	2,762,712	2,737,712	25,000	2,526,026	2,226,026
LONG TERM DEBT	2,546,599	2,585,955	(39,355)	2,797,944	3,243,880
TOTAL LONG TERM DEBT	\$ 9,339,308	\$ 9,225,047	\$ 114,261	\$ 9,141,527	\$ 9,261,501
LESS CURRENT PORTION	(575,409)	(575,409)	-	(555,146)	(530,936)
NET LONG TERM DEBT	\$ 8,763,899	\$ 8,649,638	\$ 114,261	\$ 8,586,381	\$ 8,730,565
FUND BALANCE:					
CURRENT YEAR GAIN (LOSS)	\$ (508,055)	\$ (308,503)	\$ (199,552)	\$ 188,652	\$ (709,362)
UNRESTRICTED FUND BALANCE	10,114,773	10,114,773	-	9,627,264	10,336,626
TOTAL FUND BALANCE	\$ 9,606,719	\$ 9,806,270	\$ (199,552)	\$ 9,815,916	\$ 9,627,264
TOTAL LIABILITIES & FUND BALANCE	\$ 24,219,698	\$ 24,101,907	\$ 117,791	\$ 23,928,049	\$ 23,140,602

**WILLAPA HARBOR HOSPITAL
2025 HOSPITAL STATISTICS
FOR THE PERIOD ENDING JULY 31, 2025**

CURRENT MONTH						YEAR-TO-DATE				
ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR		ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR
24	14	14	171.4%	171.4%	DISCHARGES	127	113	106	112.4%	119.8%
80	52	47	153.8%	170.2%	ACUTE CARE PATIENT DAYS	412	395	361	104.3%	114.1%
3.33	3.71	3.36	89.7%	99.3%	LENGTH OF STAY	3.24	3.50	3.41	92.8%	95.3%
2.58	1.68	1.52			INPATIENT AVERAGE DAILY CENSUS	1.94	1.86	1.7		
581	850	896	68.4%	64.8%	OBSERVATION HOURS	3,442	4,121	4,347	83.5%	79.2%
4	5	5	80.0%	80.0%	SURGERY, RECOVERY & ANESTHESIA (IP + OP)	44	40	41	110.0%	107.3%
33	28	29	117.9%	113.8%	ENDO PROCEDURES	185	182	190	101.6%	97.4%
408	408	406	100.0%	100.5%	RADIOLOGY EXAMS	2,571	2,742	2,728	93.8%	94.2%
245	254	248	96.5%	98.8%	CT SCANS	1,725	1,708	1,808	101.0%	95.4%
50	39	37	128.2%	135.1%	MRI	334	296	281	112.8%	118.9%
136	119	127	114.3%	107.1%	ULTRASOUND EXAMS	891	701	747	127.1%	119.3%
63	50	55	126.0%	114.5%	MAMMOGRAPHY EXAMS	356	321	350	110.9%	101.7%
31	25	12	124.0%	258.3%	NUC MED	135	143	46	94.4%	293.5%
6,985	6,005	6,296	116.3%	110.9%	LAB TESTS	44,629	41,508	43,516	107.5%	102.6%
168	209	225	80.4%	74.7%	EKG TESTS	1,220	1,214	1,307	100.5%	93.3%
161	69	64	233.3%	251.6%	RESPIRATORY THERAPY TREATMENTS	893	351	327	254.4%	273.1%
432	484	464	89.3%	93.1%	ER VISITS	3,238	3,353	3,215	96.6%	100.7%
68	45	44	151.1%	154.5%	SURGERY CLINIC VISITS	456	407	430	112.0%	106.0%
1,123	1,051	1,060	106.9%	105.9%	WILLAPA MEDICAL CLINIC VISITS	7,134	7,908	7,973	90.2%	89.5%
25	34	-	73.5%	0.0%	PAIN MGT CLINIC VISITS	109	210	-	51.9%	0.0%
14	27	-	51.9%	0.0%	PAIN MGT PROCEDURES	43	166	-	25.9%	0.0%
76	69	-	110.1%	0.0%	CARDIOLOGY CLINIC VISITS	409	483	-	84.7%	0.0%