

**Willapa Harbor Hospital**  
**Minutes of the Governing Board Special Meeting**  
**January 10, 2025**

**Board Members Present in Person:** Kathy Spoor, Jeff Nevitt, Toni Williams, Steve Holland and Gary Schwiesow

**Others Present:** Matthew Kempton, CEO, Kimberly Polanco, CFO, Renee Clements, COO and Dawn Pearson, Executive Assistant

**Board Members Absent:** None

**Guests:** Sherri McDonald, Consultant (via Teams), Natalie Wabich, Raymond James (via Teams), Bob Pennington, Raymond James (via Teams), Joe Kunkel, The Healthcare Collaborative Group (via Teams), Brad Berg, Foster Garvey (via Teams), Mary Edwards, Public Finance Consultants (via Teams), Roy Koegen, Public Finance Consultants (via Teams)

**Audience:** Carson Fisco (via Teams)

**Guests:** None

**Others Absent:** Chelsea MacIntyre, CNO

**I. Call to Order:**

The meeting was called to order at 12:00 pm

Agenda: No additions

Executive Session: None

**II. New Business**

A. None

**III. Continued Business**

A. USDA Funding and Financing for hospital and clinic replacement project

Raymond James, contracted municipal advisor, presented a high-level cost summary of the healthcare facility replacement project. Raymond James presented four different scenarios with factors that may or may not affect the total amount of USDA financing necessary for the project.

Factors included:

- State & Federal Project Appropriations
- Capitalized Interest
- Market Rates
- Interim Construction Financing
- Cost of Issuance

Board members discussed project costs, as well as these factors and scenarios, presented to them by Raymond James. Board members also discussed the timing and deadline for passing and filing a bond resolution with local County offices. The board discussed the possibility of scheduling a special meeting before their regular January meeting.

**IV. Adjournment:** 1:00 pm

Submitted:

A handwritten signature in blue ink, reading "Toni Williams". The signature is written in a cursive style with a horizontal line underneath the name.

Toni Williams, Secretary to the Board