

**WILLAPA HARBOR HOSPITAL**

**FOR THE THREE MONTHS ENDING MARCH 31, 2018**

<b>CURRENT MONTH</b>						<b>YEAR-TO-DATE</b>				
<b>ACTUAL</b>	<b>BUDGET</b>	<b>PRIOR YR</b>	<b>% BUDGET</b>	<b>% PRIOR YR</b>		<b>ACTUAL</b>	<b>BUDGET</b>	<b>PRIOR YR</b>	<b>% BUDGET</b>	<b>% PRIOR YR</b>
22	21	33	104.8%	67%	DISCHARGES	71	71	94	100.0%	76%
59	63	66	93.7%	89.4%	ACUTE CARE PATIENT DAYS	194	183	251	106.0%	77.3%
2.68	3.00	3.50	89.4%	76.6%	LENGTH OF STAY	2.73	2.58	2.67	106.0%	102.3%
541	323	227	167.5%	238.3%	OBSERVATION HOURS	1,619	938	859	172.6%	188.5%
13	10	15	130.0%	86.7%	SURGERY, RECOVERY & ANESTHESIA CASES	34	29	27	117.2%	125.9%
24	19	26	126.3%	92.3%	ENDO PROCEDURES	65	55	59	118.2%	110.2%
422	399	388	105.8%	108.8%	RADIOLOGY EXAMS	1,249	1,159	1,214	107.8%	102.9%
161	141	154	114.2%	104.5%	CT SCANS	412	409	410	100.7%	100.5%
23	25	28	92.0%	82.1%	MRI	71	72	79	98.6%	89.9%
130	79	94	164.6%	138.3%	ULTRASOUND EXAMS	307	229	250	134.1%	122.8%
52	34	42	152.9%	123.8%	MAMMOGRAPHY EXAMS	111	99	117	112.1%	94.9%
5	3	3	166.7%	166.7%	NUC MED	16	9	11	177.8%	145.5%
6,717	5,775	5,903	116.3%	113.8%	LAB TESTS	19,973	16,766	18,300	119.1%	109.1%
161	161	191	100.0%	84.3%	EKG TESTS	624	614	711	101.6%	87.8%
78	127	96	61.4%	81.3%	RESPIRATORY THERAPY TREATMENTS	305	369	461	82.7%	66.2%
378	374	361	101.1%	104.7%	ER VISITS	1,067	1,086	1,168	98.3%	91.4%
196	191	215	102.6%	91.2%	WHH CLINIC VISITS	566	555	614	102.0%	92.2%
592	679	578	87.2%	102.4%	PACIFIC FAMILY HEALTH CENTER VISITS	1,849	1,972	1,697	93.8%	109.0%

**WILLAPA HARBOR HOSPITAL  
INCOME STATEMENT  
FOR THE THREE MONTHS ENDED MARCH 31, 2018**

-----CURRENT MONTH----->

COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
\$ 320,710	\$ 333,733	\$ (13,023)	\$ 405,929	\$ (85,219)
1,403,512	1,083,587	319,925	1,210,796	192,716
1,267,913	1,205,057	62,856	1,131,655	136,258
109,271	127,397	(18,126)	92,218	17,053
<b>\$ 3,101,406</b>	<b>\$ 2,749,774</b>	<b>\$ 351,632</b>	<b>\$ 2,840,598</b>	<b>\$ 260,808</b>
\$ 1,365,133	\$ 990,925	\$ 374,208	\$ 994,328	\$ 370,805
41,925	35,882	6,043	13,460	28,465
7,897	12,513	(4,616)	9,355	(1,458)
18,777	12,323	6,454	11,051	7,726
<b>\$ 1,433,732</b>	<b>\$ 1,051,643</b>	<b>\$ 382,089</b>	<b>\$ 1,028,194</b>	<b>\$ 405,538</b>
\$ 1,667,674	\$ 1,698,131	\$ (30,457)	\$ 1,812,404	\$ (144,730)
\$ 19,499	\$ 10,192	\$ 9,307	\$ -	\$ 19,499
\$ 16,209	\$ 15,964	\$ 245	\$ 33,246	\$ (17,037)
\$ 1,703,382	\$ 1,724,287	\$ (20,905)	\$ 1,845,650	\$ (142,268)
\$ 947,429	\$ 953,211	\$ (5,782)	\$ 961,765	\$ (14,336)
278,576	289,376	(10,800)	312,883	(34,307)
74,646	96,449	(21,803)	80,015	(5,369)
92,536	105,349	(12,813)	110,381	(17,845)
32,643	27,550	5,093	28,374	4,269
113,412	120,711	(7,299)	100,175	13,237
7,884	8,840	(956)	4,306	3,578
5,893	6,000	(107)	8,464	(2,571)
6,666	12,643	(5,977)	16,355	(9,689)
5,822	6,715	(893)	5,966	(144)
23,612	29,535	(5,923)	27,569	(3,957)
50,574	52,827	(2,253)	21,134	29,440
<b>\$ 1,639,693</b>	<b>\$ 1,709,206</b>	<b>\$ (69,513)</b>	<b>\$ 1,677,387</b>	<b>\$ 37,694</b>
\$ 63,689	\$ 15,081	\$ 48,608	\$ 168,263	\$ (104,574)
\$ 44,496	\$ 47,921	\$ (3,425)	\$ 71,852	\$ (27,356)
\$ 19,193	\$ (32,840)	\$ 52,033	\$ 96,411	\$ (77,218)
\$ 64,968	\$ 63,103	\$ 1,865	\$ 97,043	\$ (32,075)
5,570	2,995	2,575	2,657	2,913
<b>\$ 70,538</b>	<b>\$ 66,098</b>	<b>\$ 4,440</b>	<b>\$ 99,700</b>	<b>\$ (29,162)</b>
<b>\$ 89,731</b>	<b>\$ 33,258</b>	<b>\$ 56,473</b>	<b>\$ 196,111</b>	<b>\$ (106,380)</b>

1.15%	-1.93%	3.08%	5.32%	-4.17%
5.38%	1.96%	3.42%	10.82%	-5.44%

-----YEAR - TO - DATE----->

COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
<b>OPERATING REVENUES</b>				
\$ 1,053,380	\$ 968,906	\$ 84,474	\$ 1,289,280	\$ (235,900)
INPATIENT REVENUE				
3,909,741	3,145,897	763,844	2,959,757	949,984
OUTPATIENT REVENUE				
3,514,677	3,498,549	16,128	3,472,290	42,387
ER REVENUE				
347,256	369,862	(22,606)	272,255	75,001
CLINIC REVENUE				
<b>\$ 8,825,054</b>	<b>\$ 7,983,214</b>	<b>\$ 841,840</b>	<b>\$ 7,993,582</b>	<b>\$ 831,472</b>
<b>TOTAL PATIENT REVENUE</b>				
 <b>REVENUE DEDUCTIONS</b>				
\$ 3,457,510	\$ 2,876,880	\$ 580,630	\$ 2,695,064	\$ 762,446
CONTRACTUAL ADJUSTMENTS				
139,771	104,172	35,599	48,819	90,952
CHARITY CARE				
35,758	36,329	(571)	42,597	(6,839)
PRIVATE PAY DISCOUNT				
60,758	35,778	24,980	28,807	31,951
ADMINISTRATIVE ADJUSTMENTS				
<b>\$ 3,693,797</b>	<b>\$ 3,053,159</b>	<b>\$ 640,638</b>	<b>\$ 2,815,287</b>	<b>\$ 878,510</b>
<b>TOTAL REVENUE DEDUCTIONS</b>				
\$ 5,131,257	\$ 4,930,055	\$ 201,202	\$ 5,178,295	\$ (47,038)
<b>NET PATIENT REVENUE</b>				
\$ 65,873	\$ 29,588	\$ 36,285	\$ -	\$ 65,873
340b Revenue				
\$ 24,594	\$ 46,353	\$ (21,759)	\$ 53,896	\$ (29,302)
OTHER REVENUE				
\$ 5,221,724	\$ 5,005,996	\$ 215,728	\$ 5,232,191	\$ (10,467)
<b>TOTAL OPERATING REVENUE</b>				
 <b>OPERATING EXPENSES</b>				
\$ 2,841,501	\$ 2,767,451	\$ 74,050	\$ 2,837,816	\$ 3,685
SALARIES AND WAGES				
843,118	860,195	(17,077)	905,881	(62,763)
EMPLOYEE BENEFITS				
299,112	280,795	18,317	267,328	31,784
PROFESSIONAL FEES				
308,386	306,693	1,693	305,696	2,690
SUPPLIES				
94,887	80,827	14,060	90,990	3,897
UTILITIES				
395,510	358,336	37,174	332,856	62,654
PURCHASED SERVICES				
24,732	26,521	(1,789)	20,827	3,905
RENTALS AND LEASES				
17,670	18,000	(330)	26,930	(9,260)
INSURANCE				
33,393	36,875	(3,482)	42,602	(9,209)
LICENSES AND TAXES				
17,608	19,897	(2,289)	19,980	(2,372)
INTEREST EXPENSE				
75,622	88,466	(12,844)	73,717	1,905
OTHER EXPENSES				
176,691	153,370	23,321	134,916	41,775
BAD DEBT EXPENSE				
<b>\$ 5,128,230</b>	<b>\$ 4,997,426</b>	<b>\$ 130,804</b>	<b>\$ 5,059,539</b>	<b>\$ (68,691)</b>
<b>TOTAL CASH OPERATING EXPENSES</b>				
\$ 93,494	\$ 8,570	\$ 84,924	\$ 172,652	\$ (79,158)
<b>NET CASH FROM OPERATIONS</b>				
\$ 136,590	\$ 143,746	\$ (7,156)	\$ 225,306	\$ (88,716)
NON CASH EXPENSE: Depreciation/Amort.				
\$ (43,096)	\$ (135,176)	\$ 92,080	\$ (52,654)	\$ 9,558
<b>NET OPERATING INCOME / (LOSS)</b>				
 <b>NON-OPERATING REVENUE</b>				
\$ 229,479	\$ 183,204	\$ 46,275	\$ 219,018	\$ 10,461
<b>TAX REVENUE</b>				
12,485	8,695	3,790	5,763	6,722
INTEREST INCOME				
<b>\$ 241,964</b>	<b>\$ 191,899</b>	<b>\$ 50,065</b>	<b>\$ 224,781</b>	<b>\$ 17,183</b>
<b>TOTAL NON-OPERATING REVENUE</b>				
\$ 198,868	\$ 56,723	\$ 142,145	\$ 172,127	\$ 26,741
<b>NET INCOME / (LOSS)</b>				

Margin - Net Operating Income / -Loss	-0.84%	-2.74%	1.90%	-1.02%	0.18%
Margin - Net Income / -Loss	3.88%	1.15%	2.73%	3.32%	0.55%

**WILLAPA HARBOR HOSPITAL  
BALANCE SHEET  
March 31, 2018**

<b>ASSETS</b>	<b>CURRENT MONTH</b>	<b>PRIOR MONTH</b>	<b>VARIANCE</b>
<b>CURRENT ASSETS:</b>			
CASH & INVESTMENTS	\$ 2,086,106	\$ 2,256,511	\$ (170,405)
ACCOUNTS RECEIVABLE, NET	2,424,611	2,300,642	123,969
MISCELLANEOUS RECEIVABLES	449,929	617,680	(167,752)
THIRD PARTY RECEIVABLE	198,657	113,838	84,819
INVENTORIES	178,993	180,906	(1,914)
PREPAID EXPENSES	99,382	58,332	41,050
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 5,437,677</b>	<b>\$ 5,527,909</b>	<b>\$ (90,232)</b>
<b>ASSETS LIMITED AS TO USE:</b>			
BOND REPAYMENT -	\$ 1,225,308	\$ 1,219,388	\$ 5,921
BOARD DESIGNATED - EQUIPMENT	130,000	130,000	-
PROCEEDS OF DEBT ISSUE	137,431	137,431	-
<b>TOTAL ASSETS LIMITED AS TO USE</b>	<b>\$ 1,492,739</b>	<b>\$ 1,486,819</b>	<b>\$ 5,921</b>
<b>PROPERTY, PLANT &amp; EQUIPMENT:</b>			
LAND & LAND IMPROVEMENTS	\$ 235,071	\$ 235,071	\$ -
BUILDINGS	7,127,073	7,127,073	-
FIXED & MOVEABLE EQUIPMENT	5,120,582	5,114,959	5,624
CONSTRUCTION-IN-PROGRESS	3,095	3,095	-
<b>TOTAL PROPERTY, PLANT &amp; EQUIPMENT</b>	<b>\$ 12,485,821</b>	<b>\$ 12,480,198</b>	<b>\$ 5,624</b>
LESS: ACCUMULATED DEPRECIATION	9,797,017	9,752,974	44,043
<b>NET PROPERTY, PLANT &amp; EQUIPMENT</b>	<b>\$ 2,688,805</b>	<b>\$ 2,727,224</b>	<b>\$ (38,419)</b>
<b>LONG TERM ASSETS:</b>			
DEFERRED FINANCING COSTS	\$ 20,100	\$ 20,551	\$ (452)
OTHER ASSETS	274,855	274,855	-
<b>TOTAL LONG TERM ASSETS</b>	<b>\$ 294,955</b>	<b>\$ 295,406</b>	<b>\$ (452)</b>
<b>TOTAL ASSETS</b>	<b>\$ 9,914,176</b>	<b>\$ 10,037,358</b>	<b>\$ (123,182)</b>
<b>LIABILITIES &amp; FUND BALANCE</b>			
<b>CURRENT LIABILITIES:</b>			
ACCOUNTS PAYABLE	\$ 141,308	\$ 185,253	\$ (43,945)
ACCRUED PAYROLL & OTHER LIABILITIES	269,751	601,012	(331,261)
INTEREST PAYABLE	18,185	13,441	4,744
DUE THIRD PARTIES	200,000	(0)	200,000
OTHER CURRENT LIABILITIES	424,921	482,127	(57,206)
CURRENT PORTION OF L-T-D	515,566	515,566	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 1,569,730</b>	<b>\$ 1,797,399</b>	<b>\$ (227,669)</b>
<b>LONG TERM DEBT:</b>			
ACCRUED PTO	\$ 1,275,451	\$ 1,254,224	\$ 21,226
BONDS PAYABLE	1,488,416	1,487,954	461
NOTES PAYABLE	39,407	40,078	(672)
PENSION LIABILITY	3,097,975	3,097,975	-
LEASES	356,885	363,156	(6,270)
<b>TOTAL LONG TERM DEBT</b>	<b>\$ 6,258,134</b>	<b>\$ 6,243,386</b>	<b>\$ 14,745</b>
LESS CURRENT PORTION	(515,566)	(515,566)	(0)
<b>NET LONG TERM DEBT</b>	<b>\$ 5,742,568</b>	<b>\$ 5,727,820</b>	<b>\$ 14,745</b>
CONTINGENT LIABILITIES	\$ -	\$ -	\$ -
<b>FUND BALANCE:</b>			
CURRENT YEAR GAIN (LOSS)	\$ 198,868	\$ 109,067	\$ 89,801
UNRESTRICTED FUND BALANCE	2,403,010	2,403,073	(62)
<b>TOTAL FUND BALANCE</b>	<b>\$ 2,601,878</b>	<b>\$ 2,512,140</b>	<b>\$ 89,739</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>\$ 9,914,176</b>	<b>\$ 10,037,358</b>	<b>\$ (123,182)</b>