

WILLAPA HARBOR HOSPITAL

FOR THE TWO MONTHS ENDING FEBRUARY 28, 2018

CURRENT MONTH						YEAR-TO-DATE				
ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR		ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR
23	25	28	92.0%	82%	DISCHARGES	49	50	61	98.0%	80%
56	57	87	98.2%	64.4%	ACUTE CARE PATIENT DAYS	135	120	185	112.5%	73.0%
2.43	2.28	3.50	106.8%	69.6%	LENGTH OF STAY	2.76	2.40	3.03	114.8%	90.8%
497	292	323	170.2%	153.9%	OBSERVATION HOURS	1,078	615	632	175.3%	170.6%
12	9	7	133.3%	171.4%	SURGERY, RECOVERY & ANESTHESIA CASES	21	19	12	110.5%	175.0%
20	17	18	117.6%	111.1%	ENDO PROCEDURES	41	36	33	113.9%	124.2%
403	361	405	111.6%	99.5%	RADIOLOGY EXAMS	827	760	826	108.8%	100.1%
116	127	114	91.3%	101.8%	CT SCANS	251	268	256	93.7%	98.0%
24	22	25	109.1%	96.0%	MRI	48	47	51	102.1%	94.1%
92	71	77	129.6%	119.5%	ULTRASOUND EXAMS	206	150	156	137.3%	132.1%
27	31	48	87.1%	56.3%	MAMMOGRAPHY EXAMS	59	65	75	90.8%	78.7%
7	3	5	233.3%	140.0%	NUC MED	11	6	8	183.3%	137.5%
5,971	5,216	5,451	114.5%	109.5%	LAB TESTS	13,256	10,991	12,397	120.6%	106.9%
134	146	158	91.8%	84.8%	EKG TESTS	463	453	520	102.2%	89.0%
89	115	173	77.4%	51.4%	RESPIRATORY THERAPY TREATMENTS	227	242	365	93.8%	62.2%
301	338	332	89.1%	90.7%	ER VISITS	689	712	807	96.8%	85.4%
163	173	203	94.2%	80.3%	WHH CLINIC VISITS	370	364	399	101.6%	92.7%
545	614	514	88.8%	106.0%	PACIFIC FAMILY HEALTH CENTER VISITS	1,225	1,293	1,119	94.7%	109.5%

**WILLAPA HARBOR HOSPITAL
INCOME STATEMENT
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2018**

←-----CURRENT MONTH-----→				
COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
\$ 368,402	\$ 301,436	\$ 66,966	\$ 372,896	\$ (4,494)
1,257,351	978,725	278,626	966,822	290,529
977,215	1,088,436	(111,221)	1,033,756	(56,541)
105,248	115,068	(9,820)	86,078	19,170
\$ 2,708,216	\$ 2,483,665	\$ 224,551	\$ 2,459,552	\$ 248,664
\$ 1,011,048	\$ 895,029	\$ 116,019	\$ 811,902	\$ 199,146
73,416	32,409	41,007	10,045	63,371
13,672	11,302	2,370	15,704	(2,032)
9,148	11,130	(1,982)	3,113	6,035
\$ 1,107,284	\$ 949,870	\$ 157,414	\$ 840,764	\$ 266,520
\$ 1,600,932	\$ 1,533,795	\$ 67,137	\$ 1,618,788	\$ (17,856)
\$ 32,283	\$ 9,205	\$ 23,078	\$ -	\$ 32,283
\$ 9,608	\$ 14,419	\$ (4,811)	\$ 11,590	\$ (1,982)
\$ 1,642,823	\$ 1,557,419	\$ 85,404	\$ 1,630,378	\$ 12,445
\$ 872,025	\$ 861,025	\$ 11,000	\$ 862,459	\$ 9,566
280,920	281,444	(524)	296,097	(15,177)
100,145	87,895	12,250	86,036	14,109
122,006	96,000	26,006	105,454	16,552
29,023	25,729	3,294	33,083	(4,060)
139,909	116,918	22,991	113,731	26,178
7,884	8,840	(956)	7,721	163
8,188	6,000	2,188	10,747	(2,559)
13,610	11,589	2,021	13,157	453
5,588	6,468	(880)	6,386	(798)
34,422	29,393	5,029	19,584	14,838
44,511	47,715	(3,204)	57,212	(12,701)
\$ 1,658,231	\$ 1,579,016	\$ 79,215	\$ 1,611,667	\$ (46,564)
\$ (15,408)	\$ (21,597)	\$ 6,189	\$ 18,711	\$ (34,119)
\$ 46,506	\$ 47,908	\$ (1,402)	\$ 71,786	\$ (25,280)
\$ (61,914)	\$ (69,505)	\$ 7,591	\$ (53,075)	\$ (8,839)
\$ 92,833	\$ 56,996	\$ 35,837	\$ 59,381	\$ 33,452
5,428	2,704	2,724	3,026	2,402
\$ 98,261	\$ 59,700	\$ 38,561	\$ 62,407	\$ 35,854
\$ 36,347	\$ (9,805)	\$ 46,152	\$ 9,332	\$ 27,015
-3.87%	-4.53%	0.66%	-3.28%	-0.59%
2.27%	-0.64%	2.91%	0.58%	1.69%

←-----YEAR - TO - DATE-----→					
COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE	
OPERATING REVENUES					
\$ 732,671	\$ 635,172	\$ 97,499	\$ 862,352	\$ (150,681)	
2,506,229	2,062,311	443,918	1,748,963	757,266	
2,246,763	2,293,491	(46,728)	2,340,635	(93,872)	
237,984	242,465	(4,481)	180,037	57,947	
\$ 5,723,647	\$ 5,233,439	\$ 490,208	\$ 5,152,987	\$ 570,660	
REVENUE DEDUCTIONS					
\$ 2,092,377	\$ 1,885,955	\$ 206,422	\$ 1,700,734	\$ 391,643	
97,845	68,291	29,554	35,359	62,486	
27,860	23,816	4,044	33,242	(5,382)	
41,981	23,453	18,528	17,756	24,225	
\$ 2,260,063	\$ 2,001,515	\$ 258,548	\$ 1,787,091	\$ 472,972	
NET PATIENT REVENUE					
\$ 3,463,584	\$ 3,231,924	\$ 231,660	\$ 3,365,896	\$ 97,688	
\$ 36,933	\$ 19,397	\$ 17,536	\$ -	\$ 36,933	
\$ 17,827	\$ 30,385	\$ (12,558)	\$ 20,650	\$ (2,823)	
\$ 3,518,344	\$ 3,281,706	\$ 236,638	\$ 3,386,546	\$ 131,798	
OPERATING EXPENSES					
\$ 1,894,070	\$ 1,814,238	\$ 79,832	\$ 1,876,055	\$ 18,015	
564,544	570,819	(6,275)	592,998	(28,454)	
224,464	184,344	40,120	187,312	37,152	
215,853	201,347	14,506	195,315	20,538	
62,246	53,280	8,966	62,618	(372)	
282,104	237,628	44,476	232,683	49,421	
16,848	17,679	(831)	16,521	327	
11,778	12,000	(222)	18,466	(6,688)	
26,727	24,233	2,494	26,248	479	
11,786	13,182	(1,396)	14,014	(2,228)	
52,010	58,930	(6,920)	46,147	5,863	
126,118	100,542	25,576	113,782	12,336	
\$ 3,488,548	\$ 3,288,222	\$ 200,326	\$ 3,382,159	\$ (106,389)	
NET CASH FROM OPERATIONS					
\$ 29,796	\$ (6,516)	\$ 36,312	\$ 4,387	\$ 25,409	
NON CASH EXPENSE: Depreciation/Amort.					
\$ 92,096	\$ 95,824	\$ (3,728)	\$ 153,453	\$ (61,357)	
NET OPERATING INCOME / (LOSS)					
\$ (62,300)	\$ (102,340)	\$ 40,040	\$ (149,066)	\$ 86,766	
NON-OPERATING REVENUE					
\$ 164,512	\$ 120,100	\$ 44,412	\$ 121,977	\$ 42,535	
6,915	5,699	1,216	3,106	3,809	
\$ 171,427	\$ 125,799	\$ 45,628	\$ 125,083	\$ 46,344	
NET INCOME / (LOSS)					
\$ 109,127	\$ 23,459	\$ 85,668	\$ (23,983)	\$ 133,110	
Margin - Net Operating Income / -Loss					
-1.80%	-3.17%	1.37%	-4.43%	2.63%	
Margin - Net Income / -Loss					
3.15%	0.73%	2.42%	-0.71%	3.86%	

WILLAPA HARBOR HOSPITAL
BALANCE SHEET
February 28, 2018

ASSETS	CURRENT MONTH	PRIOR MONTH	VARIANCE
CURRENT ASSETS:			
CASH & INVESTMENTS	\$ 2,256,511	\$ 2,080,916	\$ 175,595
ACCOUNTS RECEIVABLE, NET	2,387,130	2,512,762	(125,632)
MISCELLANEOUS RECEIVABLES	673,788	708,950	(35,162)
THIRD PARTY RECEIVABLE	97,086	97,086	0
INVENTORIES	180,906	182,896	(1,990)
PREPAID EXPENSES	58,332	58,049	283
TOTAL CURRENT ASSETS	\$ 5,653,753	\$ 5,640,658	\$ 13,094
ASSETS LIMITED AS TO USE:			
BOND REPAYMENT -	\$ 1,219,388	\$ 1,207,503	\$ 11,887
BOARD DESIGNATED - EQUIPMENT	130,000	130,000	-
PROCEEDS OF DEBT ISSUE	137,431	137,431	-
TOTAL ASSETS LIMITED AS TO USE	\$ 1,486,819	\$ 1,474,933	\$ 11,887
PROPERTY, PLANT & EQUIPMENT:			
LAND & LAND IMPROVEMENTS	\$ 235,071	\$ 235,071	\$ -
BUILDINGS	7,127,073	7,127,073	-
FIXED & MOVEABLE EQUIPMENT	5,114,959	5,109,559	5,400
CONSTRUCTION-IN-PROGRESS	3,095	3,635	(540)
TOTAL PROPERTY, PLANT & EQUIPMENT	\$ 12,480,198	\$ 12,475,338	\$ 4,860
LESS: ACCUMULATED DEPRECIATION	9,752,974	9,706,921	46,053
NET PROPERTY, PLANT & EQUIPMENT	\$ 2,727,224	\$ 2,768,416	\$ (41,193)
LONG TERM ASSETS:			
DEFERRED FINANCING COSTS	\$ 20,551	\$ 21,003	\$ (452)
OTHER ASSETS	274,855	274,855	-
TOTAL LONG TERM ASSETS	\$ 295,406	\$ 295,858	\$ (452)
TOTAL ASSETS	\$ 10,163,202	\$ 10,179,866	\$ (16,665)
LIABILITIES & FUND BALANCE			
CURRENT LIABILITIES:			
ACCOUNTS PAYABLE	\$ 185,253	\$ 198,783	\$ (13,530)
ACCRUED PAYROLL & OTHER LIABILITIES	601,012	603,665	(2,653)
INTEREST PAYABLE	25,955	21,212	4,744
DUE THIRD PARTIES	-	(0)	0
OTHER CURRENT LIABILITIES	482,127	539,334	(57,206)
CURRENT PORTION OF L-T-D	497,722	497,722	-
TOTAL CURRENT LIABILITIES	\$ 1,792,070	\$ 1,860,715	\$ (68,645)
LONG TERM DEBT:			
ACCRUED PTO	\$ 1,254,224	\$ 1,232,834	\$ 21,389
BONDS PAYABLE	1,487,954	1,487,492	461
NOTES PAYABLE	40,078	40,078	(1)
PENSION LIABILITY	3,097,975	3,097,975	-
LEASES	363,156	369,376	(6,221)
TOTAL LONG TERM DEBT	\$ 6,243,386	\$ 6,227,755	\$ 15,628
LESS CURRENT PORTION	(497,722)	(497,722)	-
NET LONG TERM DEBT	\$ 5,745,664	\$ 5,730,033	\$ 15,628
CONTINGENT LIABILITIES	\$ -	\$ -	\$ -
FUND BALANCE:			
CURRENT YEAR GAIN (LOSS)	\$ 109,067	\$ 72,780	\$ 36,287
UNRESTRICTED FUND BALANCE	2,516,401	2,516,338	63
TOTAL FUND BALANCE	\$ 2,625,468	\$ 2,589,118	\$ 36,350