

Willapa Harbor Hospital
Budget Minutes of the Governing Board

November 14, 2017

Board members Present: Dave Vetter, Tim Russ, Gary Schwiesow, Kathy Spoor and Jeffrey Nevitt
Others present: Carole Halsan, CEO, Phil Hjembo, CFO, Terry Stone, CCO, and Marlynn Jenkins, minutes secretary.

I. Call to Order:

The meeting was called to order at 6:00 pm

The Pledge of Allegiance was recited.

Agenda approved, no additions or Executive Session

Audience: none

II. New Business Phil Hjembo, CFO: Review of 2018 Budget and Resolution 2017-3 for the property tax and bond amounts and Levy Certification

Phil reviewed with the Governing Board the 2018 Budget – Volume Projections with numbers down compared to the budget for 2017 on most areas except for the WHH Clinic, CT, and EKG. Lab and PFHC remained the same as the 2017 budgeted numbers.

On the Projected Financial Statement the total patient review was \$30M for 2017 and budgeted to \$32M for 2018 with \$20M in expenses. The Bonds are at \$1.9M to be paid with \$1.7M already collected. Other Revenues were review with discussions on some areas and a request to separate out the 340B program into a separate category. The department's salaries, wages and employee benefits for 2017 and budgeted numbers for 2018 were review.

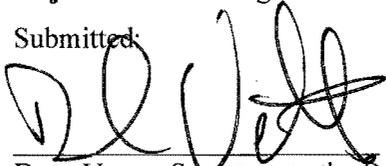
Phil explained they looked into and decided to go with the PEBB Insurance program as the price for the current health insurance has increased considerably.

Dave made a motion to approve the budget for 2018 in amount of \$493,000 and \$50,000. It was 2nd by Jeff Nevitt. Motion carried.

Gary Schwiesow made a motion to approve Resolution No 2017-3 for the amount of \$493,000 with an increase of 1% at \$4,825 for the 2018 tax year. It was 2nd by Dave Vetter. Motion carried.

III. Adjournment: Being no further business the meeting was adjourned at 6:44 pm

Submitted:



Dave Vetter, Secretary to the Board