

**WILLAPA HARBOR HOSPITAL  
INCOME STATEMENT  
FOR THE PERIOD ENDED FEB 29, 2024**

-----CURRENT MONTH-----					
COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE	
\$ 434,655	\$ 311,901	\$ 122,754	\$ 206,860	\$ 227,795	
1,522,302	1,270,151	252,151	1,241,411	280,891	
1,684,647	1,275,163	409,484	1,348,488	336,159	
221,931	199,443	22,488	221,171	760	
<b>\$ 3,863,535</b>	<b>\$ 3,056,658</b>	<b>\$ 806,877</b>	<b>\$ 3,017,930</b>	<b>\$ 845,605</b>	
\$ 1,530,637	\$ 1,091,483	\$ 439,154	\$ 917,495	\$ 613,142	
63,368	60,852	2,516	73,319	(9,951)	
-	5,313	(5,313)	27,694	(27,694)	
63,949	40,146	23,803	18,340	45,609	
<b>\$ 1,657,954</b>	<b>\$ 1,197,794</b>	<b>\$ 460,160</b>	<b>\$ 1,036,848</b>	<b>\$ 621,106</b>	
\$ 2,205,581	\$ 1,858,864	\$ 346,717	\$ 1,981,082	\$ 224,499	
\$ 31,813	\$ 57,534	\$ (25,721)	\$ 63,764	\$ (31,951)	
10,105	72,202	(62,097)	11,625	(1,520)	
\$ 2,247,499	\$ 1,988,600	\$ 258,899	\$ 2,056,471	\$ 191,028	
\$ 1,133,968	\$ 1,169,701	\$ (35,733)	\$ 1,159,828	\$ (25,860)	
362,216	346,921	15,295	347,463	14,753	
197,468	245,506	(48,038)	184,568	12,900	
164,948	184,385	(19,437)	121,889	43,059	
43,950	45,749	(1,799)	49,091	(5,141)	
264,573	262,396	2,177	211,317	53,256	
5,493	6,987	(1,494)	6,461	(968)	
7,590	9,003	(1,413)	11,078	(3,488)	
9,570	7,721	1,849	22,781	(13,211)	
19,672	1,286	18,386	-	19,672	
43,423	55,057	(11,634)	40,985	2,438	
12,404	49,871	(37,467)	56,062	(43,658)	
<b>\$ 2,265,275</b>	<b>\$ 2,384,583</b>	<b>\$ (119,308)</b>	<b>\$ 2,211,523</b>	<b>\$ 53,752</b>	
<b>\$ (17,776)</b>	<b>\$ (395,983)</b>	<b>\$ 378,207</b>	<b>\$ (155,052)</b>	<b>\$ 137,276</b>	
25,000	23,014	1,986	25,000	0	
\$ 104,524	\$ 77,652	\$ 26,872	\$ 38,938	\$ 65,586	
<b>\$ (147,300)</b>	<b>\$ (496,649)</b>	<b>\$ 349,349</b>	<b>\$ (218,990)</b>	<b>\$ 71,690</b>	
\$ 71,767	\$ 66,224	\$ 5,543	\$ 70,433	\$ 1,334	
-	-	-	-	-	
(35,068)	-	(35,068)	(10,000)	(25,068)	
33,798	36,088	(2,290)	46,577	(12,779)	
<b>\$ 70,497</b>	<b>\$ 102,312</b>	<b>\$ (31,815)</b>	<b>\$ 107,010</b>	<b>\$ (36,513)</b>	
<b>\$ (76,803)</b>	<b>\$ (394,337)</b>	<b>\$ 317,534</b>	<b>\$ (111,980)</b>	<b>\$ 35,177</b>	
<b>-6.68%</b>	<b>-26.72%</b>	<b>20.04%</b>	<b>-11.05%</b>	<b>4.38%</b>	
<b>-3.48%</b>	<b>-21.21%</b>	<b>17.73%</b>	<b>-5.65%</b>	<b>2.17%</b>	

-----YEAR - TO - DATE-----					
COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE	
OPERATING REVENUES					
\$ 1,056,038	\$ 701,776	\$ 354,262	\$ 458,929	\$ 597,109	
3,106,511	2,899,426	207,085	2,738,809	367,702	
3,925,089	2,735,304	1,189,785	2,882,043	1,043,046	
489,876	446,426	43,450	490,260	(384)	
<b>\$ 8,577,514</b>	<b>\$ 6,782,932</b>	<b>\$ 1,794,582</b>	<b>\$ 6,570,041</b>	<b>\$ 2,007,473</b>	
REVENUE DEDUCTIONS					
\$ 3,452,025	\$ 2,444,308	\$ 1,007,717	\$ 2,096,291	\$ 1,355,734	
207,949	128,223	79,726	136,199	71,750	
305	11,196	(10,891)	29,472	(29,167)	
110,220	84,593	25,627	54,628	55,592	
<b>\$ 3,770,499</b>	<b>\$ 2,668,320</b>	<b>\$ 1,102,179</b>	<b>\$ 2,316,590</b>	<b>\$ 1,453,909</b>	
\$ 4,807,015	\$ 4,114,612	\$ 692,403	\$ 4,253,451	\$ 553,564	
\$ 54,078	\$ 121,233	\$ (67,155)	\$ 118,015	\$ (63,937)	
32,813	152,139	(119,326)	29,864	2,949	
<b>\$ 4,893,906</b>	<b>\$ 4,387,984</b>	<b>\$ 505,922</b>	<b>\$ 4,401,330</b>	<b>\$ 492,576</b>	
OPERATING EXPENSES					
\$ 2,396,275	\$ 2,464,727	\$ (68,452)	\$ 2,501,476	\$ (105,201)	
726,218	731,013	(4,795)	701,278	24,940	
422,324	517,316	(94,992)	384,403	37,921	
379,552	388,525	(8,973)	317,301	62,251	
94,142	96,401	(2,259)	97,804	(3,662)	
528,544	552,904	(24,360)	435,161	93,383	
11,733	14,722	(2,989)	14,002	(2,269)	
25,391	18,971	6,420	16,719	8,672	
18,432	16,271	2,161	41,276	(22,844)	
21,808	2,709	19,099	-	21,808	
110,534	116,013	(5,479)	86,956	23,578	
13,895	105,085	(91,190)	85,224	(71,329)	
<b>\$ 4,748,848</b>	<b>\$ 5,024,657</b>	<b>\$ (275,809)</b>	<b>\$ 4,681,600</b>	<b>\$ 67,248</b>	
<b>\$ 145,058</b>	<b>\$ (636,673)</b>	<b>\$ 781,731</b>	<b>\$ (280,270)</b>	<b>\$ 425,328</b>	
50,000	48,493	1,507	50,000	-	
\$ 208,640	\$ 163,625	\$ 45,015	\$ 79,869	\$ 128,771	
<b>\$ (113,582)</b>	<b>\$ (848,791)</b>	<b>\$ 735,209</b>	<b>\$ (410,139)</b>	<b>\$ 296,557</b>	
NON-OPERATING REVENUE					
\$ 143,534	\$ 139,543	\$ 3,991	\$ 140,866	\$ 2,668	
-	-	-	-	-	
(35,068)	-	(35,068)	(25,000)	(10,068)	
34,093	76,043	(41,950)	46,917	(12,824)	
<b>\$ 142,559</b>	<b>\$ 215,586</b>	<b>\$ (73,027)</b>	<b>\$ 162,783</b>	<b>\$ (20,224)</b>	
<b>\$ 28,977</b>	<b>\$ (633,205)</b>	<b>\$ 662,182</b>	<b>\$ (247,356)</b>	<b>\$ 276,333</b>	
<b>-2.36%</b>	<b>-20.63%</b>	<b>18.27%</b>	<b>-9.64%</b>	<b>7.28%</b>	
<b>0.60%</b>	<b>-15.39%</b>	<b>15.99%</b>	<b>-5.82%</b>	<b>6.42%</b>	

Margin - Net Operating Income / -Loss  
Margin - Net Income / -Loss

**WILLAPA HARBOR HOSPITAL  
BALANCE SHEET  
February 29, 2024**

ASSETS	CURRENT MONTH	PRIOR MONTH	VARIANCE	Unaudited 12/31/2023	Final 12/31/2022
<b>CURRENT ASSETS:</b>					
CASH & INVESTMENTS	\$ 7,673,902	\$ 7,227,494	\$ 446,408	\$ 7,793,416	\$ 12,624,545
ACCOUNTS RECEIVABLE, NET	4,316,707	4,802,641	(485,934)	4,216,993	2,779,539
MISCELLANEOUS RECEIVABLES	779,739	876,677	(96,937)	55,338	36,719
THIRD PARTY RECEIVABLE	0	0	-	0	0
INVENTORIES	286,656	288,864	(2,208)	301,213	243,903
PREPAID EXPENSES	352,226	327,512	24,714	208,886	74,280
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 13,409,231</b>	<b>\$ 13,523,188</b>	<b>\$ (113,957)</b>	<b>\$ 12,575,845</b>	<b>\$ 15,758,987</b>
<b>ASSETS LIMITED AS TO USE:</b>					
BOND REPAYMENT - PROCEEDS OF DEBT ISSUE	\$ 26,960	\$ 26,819	\$ 141	\$ 26,815	\$ 25,080
<b>TOTAL ASSETS LIMITED AS TO USE</b>	<b>\$ 26,960</b>	<b>\$ 26,819</b>	<b>\$ 141</b>	<b>\$ 26,815</b>	<b>\$ 25,080</b>
<b>PROPERTY, PLANT &amp; EQUIPMENT:</b>					
LAND & LAND IMPROVEMENTS	\$ 1,105,768	\$ 1,105,768	\$ -	\$ 1,105,768	\$ 287,798
BUILDINGS	7,577,569	7,577,569	-	7,566,219	7,551,763
FIXED & MOVEABLE EQUIPMENT	11,927,516	11,955,796	(28,280)	11,957,807	6,410,877
CONSTRUCTION-IN-PROGRESS	1,226,571	1,177,778	48,793	1,177,778	1,141,179
<b>TOTAL PROPERTY, PLANT &amp; EQUIPMENT</b>	<b>\$ 21,837,424</b>	<b>\$ 21,816,911</b>	<b>\$ 20,513</b>	<b>\$ 21,807,571</b>	<b>\$ 15,391,617</b>
LESS: ACCUMULATED DEPRECIATION	13,390,823	13,286,271	104,552	13,182,169	12,256,459
<b>NET PROPERTY, PLANT &amp; EQUIPMENT</b>	<b>\$ 8,446,601</b>	<b>\$ 8,530,640</b>	<b>\$ (84,039)</b>	<b>\$ 8,625,403</b>	<b>\$ 3,135,157</b>
<b>LONG TERM ASSETS:</b>					
DEFERRED FINANCING COSTS	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER ASSETS	1,428,668	1,428,668	-	1,428,668	1,428,668
<b>TOTAL LONG TERM ASSETS</b>	<b>\$ 1,428,668</b>	<b>\$ 1,428,668</b>	<b>\$ -</b>	<b>\$ 1,428,668</b>	<b>\$ 1,428,668</b>
<b>TOTAL ASSETS</b>	<b>\$ 23,311,460</b>	<b>\$ 23,509,315</b>	<b>\$ (197,855)</b>	<b>\$ 22,656,731</b>	<b>\$ 20,347,892</b>

**WILLAPA HARBOR HOSPITAL  
BALANCE SHEET  
February 29, 2024**

LIABILITIES & FUND BALANCE	CURRENT MONTH	PRIOR MONTH	VARIANCE	12/31/2023	12/31/2022
<b>CURRENT LIABILITIES:</b>					
ACCOUNTS PAYABLE	\$ 363,936	\$ 428,907	\$ (64,970)	\$ 641,300	\$ 514,500
ACCRUED PAYROLL & OTHER LIABILITIES	1,738,529	1,737,940	590	1,622,537	1,579,226
INTEREST PAYABLE	4,271	2,136	2,136	-	-
DUE THIRD PARTIES	54,843	54,843	-	54,843	1,257,743
OTHER CURRENT LIABILITIES	1,363,480	1,435,247	(71,767)	645,814	667,862
CURRENT PORTION OF L-T-D	629,973	629,973	-	629,973	629,973
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 4,155,033</b>	<b>\$ 4,289,045</b>	<b>\$ (134,012)</b>	<b>\$ 3,594,467</b>	<b>\$ 4,649,304</b>
<b>LONG TERM DEBT:</b>					
ACCRUED PTO	\$ 347,005	\$ 324,879	\$ 22,126	\$ 248,077	\$ 280,304
BONDS PAYABLE	680,000	680,000	-	680,000	-
NOTES PAYABLE	-	-	-	-	-
PENSION LIABILITY	2,245,339	2,245,339	-	2,245,339	2,245,339
OPEBB LIABILITY	4,116,289	4,091,289	25,000	4,066,289	3,766,289
LONG TERM DEBT	3,123,362	3,155,487	(32,125)	3,205,148	-
<b>TOTAL LONG TERM DEBT</b>	<b>\$ 10,511,995</b>	<b>\$ 10,496,994</b>	<b>\$ 15,001</b>	<b>\$ 10,444,854</b>	<b>\$ 6,291,932</b>
LESS CURRENT PORTION	(629,973)	(629,973)	-	(629,973)	(629,973)
<b>NET LONG TERM DEBT</b>	<b>\$ 9,882,023</b>	<b>\$ 9,867,021</b>	<b>\$ 15,001</b>	<b>\$ 9,814,881</b>	<b>\$ 5,661,960</b>
<b>FUND BALANCE:</b>					
CURRENT YEAR GAIN (LOSS)	\$ 28,976	\$ 105,865	\$ (76,889)	\$ (787,246)	\$ 1,650,851
UNRESTRICTED FUND BALANCE	9,245,427	9,247,383	(1,956)	10,034,629	8,385,777
<b>TOTAL FUND BALANCE</b>	<b>\$ 9,274,404</b>	<b>\$ 9,353,248</b>	<b>\$ (78,845)</b>	<b>\$ 9,247,383</b>	<b>\$ 10,036,628</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>\$ 23,311,459</b>	<b>\$ 23,509,315</b>	<b>\$ (197,856)</b>	<b>\$ 22,656,731</b>	<b>\$ 20,347,891</b>

**WILLAPA HARBOR HOSPITAL  
2024 HOSPITAL STATISTICS  
FOR THE PERIOD ENDING FEBRUARY 29, 2024**

<b>CURRENT MONTH</b>						<b>YEAR-TO-DATE</b>				
<b>ACTUAL</b>	<b>BUDGET</b>	<b>PRIOR YR</b>	<b>% BUDGET</b>	<b>% PRIOR YR</b>		<b>ACTUAL</b>	<b>BUDGET</b>	<b>PRIOR YR</b>	<b>% BUDGET</b>	<b>% PRIOR YR</b>
10	13	12	76.9%	83.3%	DISCHARGES	28	28	26	100.0%	107.7%
50	40	36	125.0%	138.9%	ACUTE CARE PATIENT DAYS	115	90	81	127.8%	142.0%
5.00	3.08	3.00	162.5%	166.7%	LENGTH OF STAY	4.11	3.21	3.12	127.8%	131.8%
1.72	1.38	1.24			INPATIENT AVERAGE DAILY CENSUS	1.92	1.5	1.35		
338	304	566	111.2%	59.7%	OBSERVATION HOURS	1,013	663	1,235	152.8%	82.0%
7	3	3	233.3%	233.3%	SURGERY, RECOVERY & ANESTHESIA CASES	11	12	13	91.7%	84.6%
28	21	20	133.3%	140.0%	ENDO PROCEDURES	51	40	38	127.5%	134.2%
349	303	338	115.2%	103.3%	RADIOLOGY EXAMS	775	671	748	115.5%	103.6%
211	180	196	117.2%	107.7%	CT SCANS	453	386	421	117.4%	107.6%
49	30	27	163.3%	181.5%	MRI	72	63	57	114.3%	126.3%
94	55	59	170.9%	159.3%	ULTRASOUND EXAMS	200	156	167	128.2%	119.8%
50	27	30	185.2%	166.7%	MAMMOGRAPHY EXAMS	107	78	87	137.2%	123.0%
8	10	4	80.0%	200.0%	NUC MED	13	37	15	35.1%	86.7%
5,705	5,633	5,651	101.3%	101.0%	LAB TESTS	12,396	12,387	12,426	100.1%	99.8%
149	166	161	89.8%	92.5%	EKG TESTS	359	361	350	99.4%	102.6%
41	46	46	89.1%	89.1%	RESPIRATORY THERAPY TREATMENTS	99	109	109	90.8%	90.8%
422	324	326	130.2%	129.4%	ER VISITS	930	695	700	133.8%	132.9%
71	45	42	157.8%	169.0%	SURGERY CLINIC VISITS	133	91	85	146.2%	156.5%
1,129	1,090	1,084	103.6%	104.2%	WILLAPA MEDICAL CLINIC VISITS	2,328	2,387	2,374	97.5%	98.1%