

**WILLAPA HARBOR HOSPITAL
INCOME STATEMENT
FOR THE SEVEN MONTHS ENDED JULY 31, 2019**

-----CURRENT MONTH-----					
COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE	
\$ 252,647	\$ 378,976	\$ (126,329)	\$ 266,667	\$ (14,020)	
1,351,895	1,383,829	(31,934)	1,168,949	182,946	
1,366,699	1,308,899	57,800	1,118,515	248,184	
138,527	127,464	11,063	122,040	16,487	
\$ 3,109,768	\$ 3,199,168	\$ (89,400)	\$ 2,676,171	\$ 433,597	
\$ 1,180,487	\$ 1,350,702	\$ (170,215)	\$ 1,179,603	\$ 884	
35,983	40,687	(4,704)	40,786	(4,803)	
28,441	17,140	11,301	13,865	14,576	
11,536	16,461	(4,925)	6,714	4,822	
\$ 1,256,447	\$ 1,424,990	\$ (168,543)	\$ 1,240,968	\$ 15,479	
\$ 1,853,321	\$ 1,774,178	\$ 79,143	\$ 1,435,203	\$ 418,118	
\$ 16,396	\$ 25,479	\$ (9,083)	\$ 70,770	\$ (54,374)	
\$ 19,521	\$ 13,473	\$ 6,048	\$ 17,447	\$ 2,074	
\$ 1,889,238	\$ 1,813,130	\$ 76,108	\$ 1,523,420	\$ 365,818	
\$ 939,351	\$ 1,018,747	\$ (79,396)	\$ 908,319	\$ 31,032	
210,322	284,643	(74,321)	266,696	(56,374)	
135,790	98,943	36,847	83,464	52,326	
128,070	105,369	22,701	110,734	17,336	
29,856	28,999	857	32,034	(2,178)	
210,773	119,760	91,013	149,354	61,419	
13,935	9,813	4,122	7,884	6,051	
3,270	5,356	(2,086)	1,722	1,548	
13,506	16,428	(2,922)	17,529	(4,023)	
2,883	5,514	(2,631)	5,102	(2,219)	
32,857	27,688	5,169	25,207	7,650	
50,355	54,142	(3,787)	40,444	9,911	
\$ 1,770,968	\$ 1,775,402	\$ (4,434)	\$ 1,648,489	\$ 122,479	
\$ 118,270	\$ 37,728	\$ 80,542	\$ (125,069)	\$ 243,339	
\$ 44,764	\$ 43,202	\$ 1,562	\$ 43,349	\$ 1,415	
\$ 73,506	\$ (5,474)	\$ 78,980	\$ (168,418)	\$ 241,924	
\$ 76,128	\$ 58,518	\$ 17,610	\$ 51,751	\$ 24,377	
\$ (50,000)	\$ -	\$ (50,000)	\$ (20,000)	\$ (30,000)	
11,732	6,204	5,528	9,043	2,689	
\$ 37,860	\$ 64,722	\$ (26,862)	\$ 40,794	\$ (2,934)	
\$ 111,366	\$ 59,248	\$ 52,118	\$ (127,624)	\$ 238,990	
3.97%	-0.31%	4.27%	-11.73%	15.70%	
6.01%	3.34%	2.67%	-8.89%	14.90%	

-----YEAR - TO - DATE-----					
COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE	
OPERATING REVENUES					
\$ 2,154,791	\$ 2,591,713	\$ (436,922)	\$ 2,539,438	\$ (384,647)	
INPATIENT REVENUE					
9,235,747	9,463,595	(227,848)	9,247,312	(11,565)	
OUTPATIENT REVENUE					
9,416,331	8,951,183	465,148	8,647,102	769,229	
ER REVENUE					
915,768	871,692	44,076	784,414	131,354	
CLINIC REVENUE					
\$ 21,722,637	\$ 21,878,183	\$ (155,546)	\$ 21,218,266	\$ 504,371	
TOTAL PATIENT REVENUE					
REVENUE DEDUCTIONS					
\$ 8,982,809	\$ 9,237,068	\$ (254,259)	\$ 8,621,600	\$ 361,209	
CONTRACTUAL ADJUSTMENTS					
285,651	278,249	7,402	269,856	15,795	
CHARITY CARE					
102,694	117,218	(14,524)	113,682	(10,988)	
PRIVATE PAY DISCOUNT					
104,566	112,568	(8,002)	109,172	(4,606)	
ADMINISTRATIVE ADJUSTMENTS					
\$ 9,475,720	\$ 9,745,103	\$ (269,383)	\$ 9,114,310	\$ 361,410	
TOTAL REVENUE DEDUCTIONS					
\$ 12,246,917	\$ 12,133,080	\$ 113,837	\$ 12,103,956	\$ 142,961	
NET PATIENT REVENUE					
\$ 81,024	\$ 174,247	\$ (93,223)	\$ 81,366	\$ (342)	
340b Revenue (Net of drugs/fees)					
\$ 161,364	\$ 92,142	\$ 69,222	\$ 200,170	\$ (38,808)	
OTHER REVENUE					
\$ 12,489,305	\$ 12,399,469	\$ 89,836	\$ 12,385,492	\$ 103,813	
TOTAL OPERATING REVENUE					
OPERATING EXPENSES					
\$ 6,655,053	\$ 6,966,914	\$ (311,861)	\$ 6,506,601	\$ 148,452	
SALARIES AND WAGES					
1,884,765	1,946,589	(61,824)	1,956,696	(71,931)	
EMPLOYEE BENEFITS					
844,324	676,648	167,676	722,154	122,170	
PROFESSIONAL FEES					
814,851	720,558	94,293	740,416	74,435	
SUPPLIES					
206,131	198,311	7,820	207,555	(1,424)	
UTILITIES					
1,172,493	818,987	353,506	957,874	214,619	
PURCHASED SERVICES					
90,130	67,119	23,011	58,868	31,262	
RENTALS AND LEASES					
41,744	36,628	5,116	35,715	6,029	
INSURANCE					
112,139	112,353	(214)	109,552	2,587	
LICENSES AND TAXES					
24,627	37,710	(13,083)	36,770	(12,143)	
INTEREST EXPENSE					
203,896	189,342	14,554	179,195	24,701	
OTHER EXPENSES					
464,668	507,039	(42,371)	354,983	109,685	
BAD DEBT EXPENSE					
\$ 12,514,821	\$ 12,278,198	\$ 236,623	\$ 11,866,378	\$ 648,443	
TOTAL CASH OPERATING EXPENSES					
\$ (25,516)	\$ 121,271	\$ (146,787)	\$ 519,114	\$ (544,630)	
NET CASH FROM OPERATIONS					
\$ 311,947	\$ 295,440	\$ 16,507	\$ 311,340	\$ 607	
NON CASH EXPENSE: Depreciation/Amort.					
\$ (337,463)	\$ (174,169)	\$ (163,294)	\$ 207,774	\$ (545,237)	
NET OPERATING INCOME / (LOSS)					
NON-OPERATING REVENUE					
TAX REVENUE					
\$ 643,376	\$ 400,187	\$ 243,189	\$ 533,439	\$ 109,937	
Contributions To					
\$ (100,000)	\$ -	\$ (100,000)	\$ (130,000)	\$ 30,000	
INTEREST INCOME					
68,228	42,430	25,798	42,614	25,614	
\$ 611,604	\$ 442,617	\$ 168,987	\$ 446,053	\$ 165,551	
TOTAL NON-OPERATING REVENUE					
\$ 274,141	\$ 268,448	\$ 5,693	\$ 653,827	\$ (379,686)	
NET INCOME / (LOSS)					
Margin - Net Operating Income / -Loss	-2.76%	-1.44%	-1.32%	1.72%	-4.47%
Margin - Net Income / -Loss	2.24%	2.21%	0.03%	5.40%	-3.16%

WILLAPA HARBOR HOSPITAL
BALANCE SHEET
July 31, 2019

ASSETS	CURRENT MONTH	PRIOR MONTH	VARIANCE
CURRENT ASSETS:			
CASH & INVESTMENTS	\$ 4,430,983	\$ 3,892,102	\$ 538,881
ACCOUNTS RECEIVABLE, NET	2,213,503	2,259,185	(45,682)
MISCELLANEOUS RECEIVABLES	283,571	283,803	(233)
THIRD PARTY RECEIVABLE	(330,278)	0	(330,278)
INVENTORIES	150,407	157,191	(6,784)
PREPAID EXPENSES	89,769	88,339	1,430
TOTAL CURRENT ASSETS	\$ 6,837,954	\$ 6,680,619	\$ 157,335
ASSETS LIMITED AS TO USE:			
BOND REPAYMENT -	\$ 940,422	\$ 935,557	\$ 4,865
BOARD DESIGNATED - EQUIPMENT	-	-	-
PROCEEDS OF DEBT ISSUE	137,431	137,431	-
TOTAL ASSETS LIMITED AS TO USE	\$ 1,077,852	\$ 1,072,988	\$ 4,865
PROPERTY, PLANT & EQUIPMENT:			
LAND & LAND IMPROVEMENTS	\$ 235,071	\$ 235,071	\$ -
BUILDINGS	7,127,073	7,127,073	-
FIXED & MOVEABLE EQUIPMENT	5,188,555	5,180,455	8,100
CONSTRUCTION-IN-PROGRESS	22,557	23,036	(480)
TOTAL PROPERTY, PLANT & EQUIPMENT	\$ 12,573,256	\$ 12,565,635	\$ 7,620
LESS: ACCUMULATED DEPRECIATION	10,435,839	10,391,529	44,310
NET PROPERTY, PLANT & EQUIPMENT	\$ 2,137,417	\$ 2,174,106	\$ (36,689)
LONG TERM ASSETS:			
DEFERRED FINANCING COSTS	\$ 12,195	\$ 12,647	\$ (452)
OTHER ASSETS	321,848	321,848	-
TOTAL LONG TERM ASSETS	\$ 334,043	\$ 334,495	\$ (452)
TOTAL ASSETS	\$ 10,387,266	\$ 10,262,208	\$ 125,058
LIABILITIES & FUND BALANCE			
CURRENT LIABILITIES:			
ACCOUNTS PAYABLE	\$ 189,325	\$ 113,354	\$ 75,972
ACCRUED PAYROLL & OTHER LIABILITIES	1,507,851	1,449,889	57,962
INTEREST PAYABLE	4,422	4,897	(476)
DUE THIRD PARTIES	1,000	10,853	(9,853)
OTHER CURRENT LIABILITIES	559,897	605,605	(45,708)
CURRENT PORTION OF L-T-D	517,006	517,006	-
TOTAL CURRENT LIABILITIES	\$ 2,779,501	\$ 2,701,604	\$ 77,897
LONG TERM DEBT:			
ACCRUED PTO	\$ 302,466	\$ 331,526	\$ (29,060)
BONDS PAYABLE	1,130,685	1,130,224	462
NOTES PAYABLE	27,250	28,757	(1,507)
PENSION LIABILITY	2,683,350	2,713,350	(30,000)
OPEBB LIABILITY	1,996,224	1,996,224	-
LEASES	152,563	156,671	(4,109)
TOTAL LONG TERM DEBT	\$ 6,292,537	\$ 6,356,751	\$ (64,214)
LESS CURRENT PORTION	(517,006)	(517,006)	-
NET LONG TERM DEBT	\$ 5,775,532	\$ 5,839,745	\$ (64,214)
CONTINGENT LIABILITIES	\$ -	\$ -	\$ -
FUND BALANCE:			
CURRENT YEAR GAIN (LOSS)	\$ 274,140	\$ 162,765	\$ 111,375
UNRESTRICTED FUND BALANCE	1,558,094	1,558,094	(0)
TOTAL FUND BALANCE	\$ 1,832,234	\$ 1,720,859	\$ 111,375
TOTAL LIABILITIES & FUND BALANCE	\$ 10,387,266	\$ 10,262,208	\$ 125,058